

John Levendis

Loyola University New Orleans
6363 St. Charles Ave., box 15
New Orleans, LA 70118

Office phone: (504) 864-7941
Email: jlevendi@loyno.edu

MAJOR AREAS OF CONCENTRATION: Business Analytics, Applied econometrics, Macroeconomics, Financial economics, Labor economics, Economic development

EMPLOYMENT HISTORY:

- **Loyola University New Orleans, New Orleans, LA.**
 - Full Professor of Economics: 2019 – present
 - Interim Dean of the College of Business: 01/2019 – 06/2019
 - Associate Dean of the College of Business: 02/2018 – 01/2019
 - The William Barnett Professor in Free Enterprise Studies: 2018 – present
 - The Dr. John V. Connor Professor of Economics and Finance: 2013 – 2018
 - Associate Professor of Economics: 2012 – 2019
 - Assistant Professor of Economics: 2005 – 2012
- **Research by the Numbers, LLC, New Orleans, LA.**
 - Chief Economist: 2015 – 2017
 - Conducted economic impact studies and forensic analyses.
- **Vysoka Skola Ekonomicka v Praze (The University of Economics, Prague), Prague, Czech Republic**
 - Visiting Assistant Professor, College of Finance and Accounting: Spring 2009.
- **Southeastern Louisiana University, Hammond, LA**
 - Assistant Professor of Economics, Department of Economics: 2004 – 2005
- **Cornell College, Mt. Vernon, IA**
 - Instructor, Department of Economics: 2003
- **University of Iowa, Iowa City, IA**
 - Instructor and TA, Department of Economics: 1998 – 2003

EDUCATION:

| <u>Degree</u> | <u>Field</u> | <u>Institution</u> | <u>Date</u> |
|---------------|--------------|-------------------------------|---------------|
| Ph.D. | Economics | University of Iowa | 2004, July 30 |
| M.S. | Mathematics | University of Iowa | 2003, Dec 19 |
| M.A. | Economics | University of Iowa | 2000, Dec 15 |
| B.B.A. | Economics | Loyola University New Orleans | 1997, May |

COURSES TAUGHT

- Business Statistics / Business Analytics (on-ground and online)
- Econometrics I: Cross Sections
- Econometrics II: Time Series
- Mathematical Economics
- Principles of Microeconomics (on-ground and online)
- Principles of Macroeconomics (on-ground and online)
- Quantitative Modeling and Foundations of Economics (MBA)
- Principles of Economics (MBA)
- Public Finance
- Development Economics
- History of Economic Thought
- Economic History of Europe (at VSE and Loyola)
- International Economics (at Iowa)
- Intermediate Macroeconomics (at SELU)

ACADEMIC BOOKS



- Levendis, John (2018). *Time Series Econometrics: Learning Through Replication*. Springer Nature. ISBN-13: 978-3319982816

PUBLISHED JOURNAL ARTICLES

- Levendis, John and Aaron Lowen (2022). What Same-Sex Adoption Laws Can Tell Us About the Gender Wage Gap in the United States. *Journal of Family and Economic Issues*. <https://doi.org/10.1007/s10834-022-09835-2>
- Dicle, Mehmet F., and John Levendis (2020). Historic Risk and Implied Volatility. *Global Finance Journal*, 45, 100475. <https://doi.org/10.1016/j.gfj.2019.100475>
- Hall, Joshua, John Levendis and Alexandre Ribeiro Scarcioffolo (2020). The Efficient Corruption Hypothesis and the Dynamics between Economic Freedom, Corruption, and National Income. *Journal of Developing Areas*, 54(3): 161-175.
- Krasnozhan, Leo and John Levendis (2020). The Relationship Between Happiness, Volunteering, and Donating. *Journal of Economic Insight* 46(1): 1-14.
- Levendis, John, Walter E. Block and Robert B. Eckhardt. (2019). Evolutionary psychology, economic freedom, trade and benevolence. *Review of Economic Perspectives - Národohospodářský Obzor*, 19(2): 73-92.

- Dicle, Mehmet F. and John Levendis (2018). Calculating a Portfolio's Beta. *Journal of Economics and Finance Education*, 17(2): 53-60.
- Dicle, Mehmet F. and John Levendis (2018). IPO activity and market volatility. *Journal of Entrepreneurship and Public Policy*, 7(1): 2-13.
- Krasnozhan, Leonid and John Levendis (2018). Weekend Racer: Cheating and self-governance in road racing. *Economics of Governance*, 19(1): 75-90.
- Dicle, Mehmet F. and John Levendis (2017). Hedging market volatility with gold. *Quantitative Finance and Economics*, 1(3): 253-271.
- Dicle, M. F. and John Levendis. (2017). Technical financial analysis tools in Stata. *Stata Journal* 17(3): 736-747.
- Sayers, Rachel, John Levendis, and Mehmet F. Dicle. (2017). The Sexual Orientation Wage Gap in the US. *International Journal of Social Economics*, 44(12): 1846-1855.
- Carton, Thomas W., Michael Darden, John Levendis, Sang Lee and Iben Ricket. (2016). Comprehensive Indoor Smoking Bans and Smoking Prevalence: Evidence at the State Level. *American Journal of Health Economics*, 2(4): 535-556.
- Krasnozhan, Leo and John Levendis (2015). Mises and Prediction Markets: Can Markets Forecast? *Review of Austrian Economics*, 28(1): 41-52.
- Dicle, M. F., & Levendis, John D. (2014). The day-of-the-week effect revisited: international evidence. *Journal of Economics and Finance*, 38(3), 407-437.
- Levendis, John. (2014). The Macroeconomic Consequences of Mixing Sunnis and Shias: A Bayesian Errors-in-Variables Approach. *Forum for Social Economics*, 43(3): 254-274.
- Moreale, Jennifer and John Levendis. (2014). IQ and Economic Growth: A Critique of Lynn and Van Hanen. *Forum for Social Economics*, 43(1): 40-56.
- Dicle, Mehmet F. and John Levendis (2013). Using RFID Technology to Track Attendance. *Journal for Economic Educators*, 13(1): 29-38.
- Seyler, Edward and John Levendis (2013). What Was the Role of Monetary Policy in the Greek Financial Crisis? *South-Eastern Europe Journal of Economics*, 11(2): 117-137.
- Dicle, Mehmet F. and John Levendis (2013). The impact of technological improvements on developing financial markets: The case of the Johannesburg Stock Exchange. *Review of Development Finance*, 3(4): 204-213.
- Dicle, Mehmet F. and John Levendis. (2013). Comment on Johnson and Soenen (2004): The US stock market and the international value of the US dollar. *Journal of Economics and Business* 69: 101-108.

- Dicle, Betul, John Levendis and Mehmet F. Dicle. (2013). Importing US exchange rate data from the Federal Reserve and standardizing country names across datasets. *Stata Journal*, 13(2): 315-322.
- Levendis, John and Gavin Waters. (2013). Lags in Production and Consumption in a Neoclassical Growth Model. *Midwestern Business and Economic Review*, 48(Spring): 1-5.
- Dicle, Mehmet and John Levendis. (2013). Estimating Geweke's (1982) measure of instantaneous feedback. *Stata Journal*, 13(1): 136-140.
- Levendis, John and Sang H. Lee. (2013). On the Endogeneity of Telecommunications and Economic Growth: Evidence from Asia. *Information Technology for Development*, 19(1): 62-85.
- Lee, Sang H., John Levendis, and Luis Gutierrez. (2012). Telecommunications and Economic Growth: An Empirical Analysis of Sub-Saharan Africa. *Applied Economics*, 44(4): 461-469.
- Dicle, Mehmet and John Levendis. (2011). Importing Financial Data. *Stata Journal*, 11(4): 620-626.
- Dicle, Mehmet and John Levendis. (2011). The DL-Trading Game. *Journal of Financial Education*, 37(1/2) 55-82.
- Dicle, Mehmet and John Levendis. (2011). Greek Market Efficiency and Its International Integration. *Journal of International Financial Markets, Institutions & Money*, 21(2): 229–246.
- McKenzie, Russell and John Levendis. (2010). Flood Hazards and Urban Housing Markets: The Effects of Katrina on New Orleans. *Journal of Real Estate Finance and Economics*, 40(1): 62-76.
- Levendis, John. (2010). Flood Hazards and Elevation: A Semi-Parametric Approach. *Real Estate Review* 39(2): 19-26. (This journal is editorially reviewed.)
- Levendis, John and Gavin Waters. (2010). Corporate Corruption and Chaos: A Formal Recursive Model. *International Journal of Business and Management Science*, 2(2): 177-192.
- Levendis, John. (2009). How Efficient Were the New Orleans Slave Auctions? A Structural Econometric Approach. *Southwestern Economic Review*, 36(1): 95-104.
- Levendis, John and Craig Santicola. (2009). What is the Most Popular Movie of All Time? Teaching the Importance of *Ceteris Paribus*. *American Journal of Business Education*, 2(1).
- Levendis, John. (2009). The Descriptive Ability of the Ricardian Growth Model. *Virginia Economic Journal*, 14: 1-20.

- Palmer, Vernon and John Levendis. (2008). The Louisiana Supreme Court in Question: An Empirical Study of the Effect of Campaign Money on the Judicial Function. *Tulane Law Review*, 82(2): 1291-1314. (This, like all Law Review articles, was editorially reviewed. However, given the sensitive and volatile subject matter, the statistical calculations were also reviewed by two outside statisticians.)
- McKenzie, Russell and John Levendis. (2008). What Recantation? The Wages Fund Doctrines of J. S. Mill in light of Smith, and Ricardo. *Humanomics*, 24(4): 293-305.
- Levendis, John. (2007). Qualities and Effective-Quantities of Slaves in New Orleans. *Southwestern Economic Review*, 34(1): 161-177.
- Block, Walter, Jerry Dauterive and John Levendis. (2007). Globalization and the Concept of Subsistence Wages. *Journal of Income Distribution* 16 (1): 74-88. (This journal is editorially reviewed.)
 - Reprinted in: *Labor Economics from a Free Market Perspective: Employing the Unemployable*. Walter Block (ed.). World Scientific Publishing. 2007: 9-24.
- Saliba, Michael, Walter Block and John Levendis. (2007). Tariffs on Steel: Special Interests vs. Free Enterprise. *Indian Journal of Economics and Business: Special Issue on Economic Development, Transition Economics, and Globalization: Austrian and Public Choice Perspectives*, pp: 139-151.
- Levendis, John. (2007). The Fallacy of Wage Cuts and Keynes' Involuntary Unemployment." *Journal of the History of Economic Thought*, 29(3): 309-329.
- Lee, Sang H., and John Levendis. (2006). Creation of a Separate Telecom Regulatory Agency – A Duration Analysis of Its Time Pattern. *Contemporary Economic Policy*, 24(3): 407 - 417.
- Levendis, John and Russell McKenzie. (2006). Policy effectiveness in the South African economy. *African Economic and Business Review*,4(2): 1-15.
- Levendis, John, Walter Block and Joseph Morrel. (2006). Nuclear Power. *Journal of Business Ethics*, 67(1): 37-49.
- Levendis, John. (2005). Sexual Harassment Over the Business Cycle. *Review of Business Research*, 5(1): 189-198.

BOOK REVIEWS:

- Joan Costa-Font and Mario Macis' (eds) *Social Economics: Current and Emerging Avenues*, *Journal of Economic Insight* (2018). *Journal of Economic Insight* 44(2): 79-82.
- Larry Grubbs' *Secular Missionaries: Americans and African Development in the 1960s*. EH.net, the website of the Economic History Association. Review available at:

http://eh.net/book_reviews/secular-missionaries-americans-and-african-development-1960s.

Posted 7/22/2011.

- Robert Higgs' *Against Leviathan*. *Review of Political Economy*, v. 20, no. 1, 147–157, January 2008.
- Douglas Husak's and Peter de Marneffe's *The Legalization of Drugs*. *American Journal of Economics and Sociology*, 67(5), November 2008, pp.1025-1030.
- David Reisman's *Schumpeter's Market*. *Review of Political Economy*, 2006, v.18, no. 2, 283-286.
- Franklin Foer's *How Soccer Explains the World: An (Unlikely) Theory of Globalization*. *The American Economist*, Fall 2006, v.L(2), 86-88.

BOOK CHAPTERS:

- Levendis, John. (2011). Five books in my making as an economist. In Kevin Rabalais and Jennifer Levasseur (Eds). *Sacred Trespasses: A Loyola New Orleans Faculty Reader*. Walker Percy Center for Writing and Publishing at Loyola University New Orleans. pp. 93-98.
- Stringham, Edward Peter, and John Levendis (2010). The Relationship between Economic Freedom and Homicide. In Gwartney, James, Joshua Hall and Robert Lawson (Eds.). *Economic Freedom of the World: 2010 Annual Report*. Fraser Institute. pp. 203-217.
- "Economic Statistics". Entry in the *Encyclopedia of Business in Today's World*. Charles Wankel, ed. SAGE Press. (2009) pp. 563-565.

CONFERENCE PRESENTATIONS:

- "What Same-Sex Adoption Laws Can Tell Us about the Gender Wage Gap in the United States" by John Levendis and Aaron Lowen.
 - Academy of Business Research, New Orleans, 3/16/2022.
 - Academy of Economics and Finance 2020 annual conference, Atlanta, GA, Feb. 7, 2020.
 - Philosophy, Politics and Economics (PPE) Annual Conference, New Orleans, LA, March 13, 2020.
 - Academy of Business Research, New Orleans (via Zoom), 3/25/2020.
 - Missouri Valley Economics Association (via Zoom), 10/16/2020
- "Stock Market Responses to Mass Shooting Events" by John Levendis, Mehmet F. Dicle, and Betul Dicle. Presented by John Levendis at the Philosophy, Politics & Economics 2018 annual conference, New Orleans, LA, Friday, March 16, 2018.

- “Effect of Child Adoption Laws on the Sexual Orientation Wage Gap in the US” by John Levendis and Aaron Lowen. Presented by Aaron Lowen at the Missouri Valley Economics Association 2017 meetings, Kansas City, Missouri, 10/27/2017.
- “Does Happiness Come from Giving or Receiving?” by John Levendis and Leo Krasnozhan. Presented by John Levendis at the Missouri Valley Economics Association 2017 meetings, Kansas City, Missouri, 10/27/2017.
- “Investor perception of second amendment related policy change” by John Levendis, Mehmet F. Dicle and Betul Dicle.
 - Southern Political Science Association, New Orleans, 1/12/2017. (Presented by Mehmet F. Dicle.)
 - Public Choice Society Conference, New Orleans, 3/3/2017.
- “The Sexual Orientation Wage Gap in the US” by Rachel Sayers, John Levendis, and Mehmet F. Dicle. Southern Political Science Association, New Orleans, 1/13/2017.
- “The Efficacy of Financial Literacy Education” by Luke Livaudais, John Levendis and Mehmet Dicle.
 - Academy of Business Research conference, 10/19/2016.
 - International Association of Business and Public Administration Disciplines. New Orleans, 10/21/2016.
- “Efficient Corruption” by John Levendis.
 - Southern Economics Association Conference, New Orleans, LA 11/21/2015.
 - Southern Economics Association Conference, Washington, DC 11/21/2016.
- “Austrianism and Econometrics” by John Levendis and Leo Krasnozhan. Austrian Economics Research Conference, Auburn, AL. 3/21/2014
- “Taxation, Regulation, and Smoking Cessation” by Thomas Carton, Sang Lee, John Levendis, and Iben Rickett. Academy of Business Research Conference, New Orleans, 3/15/2013.
- “The Sexual Orientation Wage Gap” by Rachel Sayers and John Levendis. Academy of Business Research Conference, New Orleans, 3/15/2013.
- Panelist. Discussion of *The Clash of Economic Ideas* by Lawrence H. White and *Madmen, Intellectuals, and Academic Scribblers* by Wayne A. Leighton and Edward J. Lopez. Public Choice Society annual conference, New Orleans, March 8, 2013.
- “Religious Fractionalization and Economic Growth: A Bayesian Error-in-Variables Model.”
 - Clute Institute Conference. New Orleans. March 14, 2011.
 - Academy of Business Research, Spring 2011 Conference. New Orleans. March 16, 2011.
 - International Association of Business and Public Administration Disciplines. New Orleans, Oct. 22, 2010.

- “The Impact of Technological Improvements on Developing Financial Markets: The Case of the Johannesburg Stock Exchange.” Academy of Business Research, Spring 2011 Conference. New Orleans. March 16, 2011.
- “Alcohol and the Wealth of Nations.” Presented at the Association of Private Enterprise Education (APEE) annual conference. Nassau, Bahamas. April 11, 2011.
- “The Endogeneity of IQ and Economic Development: A Critique of Lynn and van Hanen.” Presented with Jennifer Moreale. International Association of Business and Public Administration Disciplines. New Orleans, Oct. 22, 2010.
- “The Louisiana Supreme Court in Question: An Empirical and Statistical Study of the Effect of Campaign Money on the Judicial Function.” Austrian Scholar’s Conference, Auburn, AL., March 14th, 2008.
- “What Was the Most Popular Movie of All Time? Teaching the Teaching the Importance of Real, Per Capita, and Percent of GDP Values.” European Applied Business conference. Rothenburg, Germany. June 2008.
- “The Value of Elevation in New Orleans.” Presented at the International Atlantic Economic Conference, Savannah, GA, Oct. 8, 2007.
- “Flood Hazards and Urban Housing Markets: The Effects of Katrina on New Orleans.”
 - International Academy of Business and Economics conference, Las Vegas, NV., Oct 15, 2007.
 - Southern Economic Association Conference, New Orleans, La., Nov. 20, 2007.
- “Sexual Harassment over the Business Cycle.”
 - Midwest Economic Association meetings, in Milwaukee, March 11, 2005.
 - International Academy of Business and Economics (IABE) 2005 Conference in Las Vegas, Nevada, October 18, 2005.
- “Hedonics and the Estimation of a Supply and Demand System for Slaves” Presented at Midwest Economics Association meetings, in Chicago, March 2004.

CONSULTING

- Hired by Airbnb to conduct a Neighborhood Impact Study of Airbnb’s effects on New Orleans area rental prices, 2016. <http://ssrn.com/abstract=2856771> and <https://www.airbnbaction.com/report-airbnb-has-no-discernible-impact-on-rental-prices-in-new-orleans/>
- Hired by Airbnb to conduct an Economic Impact Study of Airbnb’s effects on New Orleans’ economy, 2016. <http://ssrn.com/abstract=2856770> and <https://www.airbnbaction.com/report-airbnb-community-brought-in-185m-to-new-orleans-economy/>

- Retained as an expert in calculating economic damages for litigation by a number of law firms in the New Orleans area.
- Real estate valuation consultant for Real Estate Network, LLC. Contact: Troy Tomlinson.
- Helped found the annual NOMAR/CID/Loyola Economic Forecast conference.
- Statistical consultant on “The Louisiana Supreme Court in Caperton’s Wake: An Empirical Investigation Into the Effects of Campaign Contributions on the High Court’s Rulings” by Vernon Valentine Palmer. Published in *Global Jurist*, Fall 2010.
- “Bruise Relief” pilot study for topical cream. Statistical consulting. Completed 4/28/09. WWL-TV had a piece on Bruise Relief:
<http://www.wwltv.com/medical/stories/wwl051509mlwrinkle.8eda7f6.html>.

REFEREE

- *American Economist*,
- *American Journal of Economics and Sociology*
- *Applied Economics Letters*
- *Business and Economic Research*
- Czech Science Foundation
- *Decision Analytics*
- *European Journal of Political Economy*
- *Emerging Markets Finance and Trade*
- *Forum for Social Economics*
- *Information Technology for Development*
- *International Academy of Business and Economics*
- *International Journal of Social Economics*
- *International Journal of Banking, Accounting and Finance*
- *Journal of Economic Education*
- *Journal of Economics and International Finance*
- *Journal of Economics and Finance*
- *Journal of Economic Insight*
- *Journal of Entrepreneurship and Public Policy*
- *Journal of Institutional Economics*
- *Journal of International Financial Markets, Institutions and Money*
- *Journal of Real Estate Finance and Economics*
- *Managerial Finance*
- *Review of Austrian Economics*
- *Review of Political Economy*
- *Sage Open*
- *South African Journal of Economics*
- *Stata Journal*

SERVICE

Loyola:

- **Faculty Senate (F14 – S18), Chair (F16-S17)**
- Provost’s Council (F16 – S17)
- **College of Business Rank & Tenure Committee:** non-tenured member (F09 – F10), tenured member (F13 – F17; F19-present), **Chair (F14 – S16)**
- Standing Committee on Academic Planning (F21- present)
- Facilities Planning Committee (S22 – present)
- Associate Dean’s Council (S18 – F18)
- University Strategic Planning Committee (S19)
- University Courses and Curriculum Committee (S18)
- CoB Strategic Planning Committee, (2007 – 2008, S18 – F19)
- Institutional Examen Steering Committee (S19 – S20)
- Undergrad Curriculum & Assessment Committee, CoB (‘06 – ‘08, ‘09 – ‘10, ‘12 – ‘13, S18 – F19, F20-present)
- MBA Curriculum & Assessment Committee (F08- S10, F12- S14, S18 – F19)
- Search committees
 - Search Committee for the Provost (F18 – S20)
 - Search Committee for the Vice President for Enrollment Management (F16 – S17)
 - Chair, search committee for visiting professor of Business Analytics (S22)
 - Chair, search committee for tenure-track assistant professor in Accounting (F18)
 - Chair, search committee for tenure-track assistant professor in Management (Ops) (F18)
 - Chair, search committee for tenure-track assistant professor in Stats/Econ (2012)
 - Search committee for tenure-track assistant professor in Accounting (F19, S20)
 - Search committee for tenure-track assistant professor in Finance (S18)
 - Search committee for tenure-track assistant professor in IB/Mktng (F12)
 - Search committee for tenure-track assistant professor in Economics (2007 – 2008)
 - Search committee for visiting assistant professor in Economics (2006)
- QEP Collaborative Research Workgroup (F16)
- Presidential Advisory Workgroup (S15 – F16)
- University Budget Committee, alternate (F14 – S16)
- Admissions Review Committee (F20)
- Summer Session Review Task Force (F20)
- Ad Hoc Committee on Academic Structures (F14 – S15)
- Common Curriculum Implementation Task Force (F10 – S10)
- Biever Lecture Series Committee, CoB rep. (F06 – S09)
- Internal Grants Committee (F12 – F15)
- Ignatian Award Selection Committee (F18 – present)
- Ignatian Scholarship Selection Committee (2006 – 2017)
- Computational Sciences Minor Advisory Committee (S09 – F19)
- Center for the Study of New Orleans Advisory Committee (F16 – S17)
- *Omicron Delta Epsilon* – Economics Honor Society – Advisor (F06 – present)
- *Beta Gamma Sigma* – Advisor (S18 – F19)
- *Delta Sigma Pi* – Business Honor Society – Advisor (S11 – S12)

- University Honors Advisory Board, CoB rep. (F06 – S09, F14 – S17)
- Exchange Program Selection Committee (F07 – F12)
- Economics Club advisor, (F08 – S09).

HONORS

- **SGA's Faculty of the Year award – 2017, 2019**
- **Faculty Award for Outstanding MBA Teacher, Loyola CoB – 2015**
- **Faculty Award for Outstanding Service, Loyola CoB – 2015, 2016, 2017**
- **Faculty Award for Outstanding Research, Loyola CoB – 2006, 2008, 2011, 2019**
- Marquette Fellowship, Loyola University New Orleans, Summer 2017
- Faculty/Course Development Grant, \$2000, Loyola University New Orleans, Spring 2008.
- Outstanding Economics Teaching Assistant, University of Iowa, F99 – S00
- Tuition scholarship, University of Iowa, Summer 2000, '01; Spring '01; 2003
- John X. Wegmann Award for Outstanding BBA, Loyola University New Orleans, 1997
- Outstanding Economics B.B.A., Loyola University New Orleans, 1997
- Ignatian Scholarship (Full academic scholarship; tuition and board) Loyola University New Orleans, 1993-1997.

REFERENCES

Mehmet F. Dicle
Associate Professor of Finance
Stanford H. Rosenthal Professorship in Risk, Insurance and Entrepreneurship
Loyola University New Orleans
6363 St. Charles Ave, box 15
New Orleans, LA 70118
mfdicle@loyno.edu
(504) 858-9342

Aaron Lowen
Professor of Economics
Finance Department Chair and Director, School of Accounting
Grand Valley State University
50 Front Avenue SW
Grand Rapids, Michigan 49504
lowen@gvsu.edu
(616)331-7441

Joshua Hall
Professor of Economics
Chair of the Department of Economics
West Virginia University
1601 University Ave., PO Box 6025
Morgantown WV 26506-6025

jhall23@mail.wvu.edu
(304)293-7870

LAGNIAPPE: My Erdős number is 5.