

## **Mehmet F. Dicle, Ph.D.**

Assistant Professor of Finance

Joseph A. Butt, S.J., College of Business, Loyola University New Orleans  
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## **Education**

*Ph.D. (Financial Economics), May, 2008*

Fields: Investments and Corporate Finance

University of New Orleans, New Orleans, LA, USA

Dissertation: "Commonality of Liquidity around the World: Evaluation of Possible Reasons"

Advisers: Tarun K. Mukherjee, Ph.D. and Peihwang Wei, Ph.D.

*Master of Science (Financial Economics), May, 2006*

University of New Orleans, New Orleans, LA, USA

*Master of Business Administration (Finance), August, 2003*

Yeditepe University, Istanbul, Turkey

Thesis: "Effects of Foreign Currency Conversion on Financial Statements According to IAS 21 and FAS 52"

Advisors: Cenap Ilter, Ph.D., Murat Erdogan, Ph.D.

*Bachelor of Business Administration, Finance and Operations Management, February, 1995*

University of Massachusetts, Amherst, MA, USA

Honors Research Thesis: "Implementation of Computer Systems into Financial Markets."

Advisors: Thomas Schneeweis, Ph.D., Hossein B. Kazemi, Ph.D.

*Associate in Science, Business Administration, May, 1993*

Johnson and Wales University, Providence, RI, USA

## **Academic Employment History**

*Fall, 2009 - Present: Assistant Professor of Finance*

Loyola University New Orleans, Joseph A. Butt, S.J., College of Business

*Fall, 2007 - Spring 2009: Visiting Assistant Professor of Finance*

Loyola University New Orleans, Joseph A. Butt, S.J., College of Business

## **Academic Contributions**

*Publications at Peer Reviewed Journals*

Dicle, Mehmet F. and Levendis, John, (2012), "The Day-of-the-Week Effect Revisited: International Evidence",  
*Journal of Economics and Finance*, Forthcoming

Dicle, Mehmet F.; Levendis, John, (2011), "Importing Financial Data: fetchyahooquotes and fetchyahookeystats",  
*Stata Journal*, Forthcoming

Dicle, Mehmet F. and Levendis, John, (2010), "Greek Market Efficiency and Its International Integration", *Journal of International Financial Markets, Institutions and Money*, 21 (2), pp. 229-246

Dicle, Mehmet F. and Levendis, John, (2011), "The DL-Trading Game", *Journal of Financial Education*, 37 (1/2), pp. 55-82

Dicle, Betul and Dicle, Mehmet F., (2010), "Military Spending and GDP growth: Is there a general causal relationship?", *Journal of Comparative Policy Analysis*, Vol. 12, No. 3, pp. 311-345

Dicle, Mehmet F., Beyhan, Aydin, and Yao, Lee, (2010), "Market efficiency and international diversification: Evidence from India", *International Review of Economics and Finance*, Vol. 19, No.2, pp. 313-339

Abdou, Khaled and Dicle, Mehmet F., (2007), "Do risk factors matter in the IPO valuation?", *Journal of Financial Regulation and Compliance*, Vol.15, No.1, pp. 63-89

Dicle, Mehmet F. and Hassan, M. Kabir, (2007), "Day of the Week Effect in Istanbul Stock Exchange", *Scientific Journal of Administrative Development*, Vol.5

### *Publications under Review*

Christner, Ron; Dicle, Mehmet F., (2011), "Casual or causal relationships between the U.S. dollar, gold, oil and equity markets", ..., Submitted on: 02-Sep-11

Dicle, Mehmet F.; Levendis, John, (2011), "Efficiency and integration of the Johannesburg Stock Exchange: Assessing the impact of SETS", ... , Submitted on: 30-Nov-11

Dicle, Mehmet F.; Levendis, John, (2011), "Estimating Geweke's (1982) Measure of Instantaneous Feedback", ..., Submitted on: 20-Aug-11

Dicle, Mehmet F.; Dicle, Betul, (2011), "Importing presidential approval poll results", ..., Submitted on: 14-Feb-11

Dicle, Mehmet F., (2011), "Importing Options Data", ..., Submitted on: 12-Dec-11

Christner, Ron; Dicle, Mehmet F.; Levendis, John, (2011), "A Test of Hedging Alternatives for the U.S. Currency and the U.S. Stock Market ", ..., Submitted on: 02-Nov-11

Dicle, Mehmet F.; Levendis, John; Alqotob, Jiad, (2011), "Is gold a safety asset?", ..., Submitted on: 02-Nov-11

Dicle, Mehmet F.; Levendis, John, (2011), "RFID: A 29 cent solution to electronic attendance", ..., Submitted on: 19-Oct-11

### *Working Papers*

Dicle, Mehmet F., (2011), "Financial Portfolio Selection using Multi-factor Capital Asset Pricing Model"

Dicle, Mehmet F.; Levendis, John, (2011), "Idiosyncratic risk as a disturbance for random walks"

Dicle, Mehmet F.; Levendis, John, (2011), "Time variant flight to gold: Dynamic vs. continuous analysis"

Dicle, Betul; Dicle, Mehmet F., (2011), "Presidential approval models revisited: A new perspective"

Dicle, Betul; Dicle, Mehmet F.; Levendis, John, (2011), "Presidential popularity and the investor fear gauge"

Dicle, Mehmet F.; Khasawneh, Ahmad Y., (2011), "Do emerging markets offer diversification benefits? Case of Amman Stock Exchange"

Dicle, Betul; Dicle, Mehmet F., (2010), "Are there any factors affecting the causal relationship between military spending and GDP growth?"

Dicle, Betul; Dicle, Mehmet F., (2010), "Effects of terrorism on equity markets' returns and development"

Dicle, Mehmet F.; Mukherjee, Tarun, (2011), "Commonality in Liquidity and Asymmetric Information"

Levendis, John; Dicle, Mehmet F., (2011), "FDI vs. GDP growth revisited: Application of VAR questioned"

Dicle, Mehmet F.; Levendis, John; Durmo, Damir; Kremer, Dylan, (2011), "Cointegration analysis of international equity markets"

Dicle, Mehmet F.; Levendis, John, (2011), "Cointegration of equity markets: Only during higher risk"

### *Presentations at Academic Conferences*

Dicle, Betul and Dicle, Mehmet F., "Presidential approval models revisited: A new perspective", *Southern Political Science Association (SPSA)*, New Orleans, LA, January 12-14, 2011

- Christner, Ron and Dicle, Mehmet F., "Causal relationship between gold, oil, the stock market and the U.S. dollar", *Annual Conference on Innovations in Business & Management*, London, UK, January 26-27, 2011
- Dicle, Mehmet F. and Levendis, John, "Efficiency and integration of the Johannesburg Stock Exchange: Assessing the impact of SETS", *Academy of Business Research, Spring 2011 International Conference*, New Orleans, Louisiana March 16-18, 2011
- Dicle, Mehmet F., Levendis, John, "The DL-Trading Game", *Financial Education Association*, San Antonio, TX, September 30 - October 2, 2010
- Dicle, Mehmet F., and Levendis, John, "Greek Market Efficiency and Its International Integration", *Eastern Finance Association*, Miami Beach, Florida, April 14 - 17, 2010
- Dicle, Mehmet F.; Beyhan, Aydin; Yao, Lee, (2009), "Market efficiency and international diversification: Evidence from India", *Southwestern Finance Association*, Oklahoma City, OK, February 24 - 28, 2009
- Dicle, Mehmet F., Mukherjee, Tarun, Wei, Peihwang, "Commonality in Liquidity", *Eastern Finance Association*, Washington, D.C., April 29 - May 2, 2009: **Best Paper Award in International Finance**
- Dicle, Mehmet F., "Day-of-the-Week Effect Revisited: International Evidence", *Eastern Finance Association*, Washington, D.C., April 29 - May 2, 2009
- Dicle, Betul and Dicle, Mehmet F., "Robust evaluation of presidential approval models with relative international perspective", *Midwest Political Science Association*, Chicago, IL, April 2-5, 2009
- Dicle, Betul and Dicle, Mehmet F., "Military Spending and GDP growth: Is there a general causal relationship?", *Southern Political Science Association*, New Orleans, LA, January 8-10, 2009
- Dicle, Betul and Dicle, Mehmet F., "Are there any factors affecting the causal relationship between military spending and GDP growth?", *Pacific Northwest Political Science Association*, Portland, OR, November 6-8, 2008
- Dicle, Mehmet F. and Hassan, M. Kabir, "Session-of-the-week effect in Istanbul Stock Exchange", *Southwestern Finance Association*, San Diego, CA, March 13-17, 2007
- Dicle, Mehmet F. and Hassan, M. Kabir, "Day of the Week Effect in Istanbul Stock Exchange", *Southwestern Society of Economists (SSE) in conjunction with the Annual Meetings of Federation of Business Disciplines (FBD)*, Oklahoma City, MO, March 1-4, 2006

## Teaching

### *Graduate Courses Taught*

- (6) Advanced Financial Management (FIN700-MBA) (Loyola University New Orleans)
- (1) Investments (FIN805-MBA) (Loyola University New Orleans)
- (1) Derivatives (FIN893-MBA) (Loyola University New Orleans)

### *Undergraduate Courses Taught*

- (1) Capstone: Advanced Financial Management (FIN400) (Loyola University New Orleans)
- (10) Financial Management (FIN300) (Loyola University New Orleans)
- (1) Financial Management (FIN300) (Loyola University New Orleans) (On-line)
- (7) International Financial Management (FIN325) (Loyola University New Orleans)
- (2) Derivatives (FIN493) (Loyola University New Orleans)
- (4) Managerial Accounting (ACCT203) (Loyola University New Orleans)
- (2) Investments (FIN3302) (University of New Orleans)
- (1) Finance Capstone (FIN4304) (University of New Orleans)
- (1) Intermediate Business and Economic Statistics (QMBE2786) (University of New Orleans)
- (4) Business and Economics Statistics Laboratory (QMBE2787) (University of New Orleans)
- (2) Business Finance I (VSTD114) (Yeditepe University, Istanbul)
- (2) Financial Accounting I (VSTH 103) (Yeditepe University, Istanbul)

## Teaching History

*Loyola University New Orleans, Joseph A. Butt, S.J., College of Business*

Fall 2011: International Financial Management (FIN325), Derivatives (FIN493), Advanced Financial Management (FIN700-MBA)

Spring 2011: Capstone: Advanced Financial Management (FIN400), International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA)

Fall 2010: International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA), Investments (FIN805-MBA)

Spring 2010: International Financial Management (FIN325), Derivatives (FIN493), Advanced Financial Management (FIN700-MBA)

Fall 2009: Financial Management (FIN300, 2 sections), International Financial Management (FIN325)

Summer 2009: Financial Management (FIN300-On-line), Advanced Financial Management (FIN700-MBA), Derivatives (FIN893-MBA)

Spring 2009: Financial Management (FIN300, 2 sections), International Financial Management (FIN325), Advanced Financial Management (FIN700-MBA)

Fall 2008: Financial Management (FIN300, 2 sections), International Financial Management (FIN325)

Summer 2008: Financial Management (FIN300), Managerial Accounting (ACCT203)

Spring 2008: Financial Management (FIN300, 2 sections), Managerial Accounting (ACCT203)

Fall 2007: Financial Management (FIN300), Managerial Accounting (ACCT203, 2 sections)

*University of New Orleans, Department of Economics & Finance*

Summer 2007: Finance Capstone (FIN4304), Investments (FIN3302)

Spring 2007: Investments (FIN3302)

Fall, 2006: Business and Economics Statistics Laboratory (QMBE 2787, 3 sections)

Summer, 2006: Intermediate Business and Economic Statistics (QMBE2786), Business and Economics Statistics Laboratory (QMBE2787)

*Yeditepe University, Department of Banking and Insurance Management*

Spring, 2004: Business Finance I (VSTD114, 2 sections)

*Yeditepe University, Department of Tourism Management*

Fall, 2003: Financial Accounting I (VSTH 103), Total Quality Management (VSTH 220)

Spring, 2003: Managerial Accounting (VSTH104), Intro. to Computers & Data Processing (VSCM117)

Fall, 2002: Financial Accounting I (VSTH 103)

## Service

### *Discussant at Academic Conferences*

Geyfman, V. and Davis, L., "Gender Inequality in Business Schools: The Glass Door Effects", Eastern Finance Association, Miami Beach, Florida, April 14 - 17, 2010

Shen, Y., "Real Money from Momentum: Anatomy of a Trading Strategy Which Has Been Well-Known for More Than 40 Years", Eastern Finance Association, Washington, D.C., April 29 - May 2, 2009

Israelov, R., "Future Liquidity, Present Value: Measuring and Pricing Liquidity Risk", Eastern Finance Association, New Orleans, Louisiana, April 18 - 21, 2007

### *Occasional Referee*

Journal of International Financial Markets, Institutions & Money (1)

Journal of Emerging Market Finance (1)

Emerging Markets Review (1)

Emerging Markets Finance and Trade (4)

Management Research Review (1)

Global Business and Economics Review (1)

International Journal of Accounting and Information Management (4)

## *Committee Assignments*

*Undergraduate Faculty-Student Collaborative Research and Scholarship Committee (2010-2012)*

College of Business representative at Loyola University New Orleans

*Online Learning Committee (2009-2012)*

College of Business representative at Loyola University New Orleans

*Faculty Advising Committee (2011-2012)*

College of Business representative at Loyola University New Orleans

*Social Justice Scholars Committee (2012-2013)*

College of Business representative at Loyola University New Orleans

*Strategic Planning Committee (2009-2012)*

Finance representative at Loyola University New Orleans, College of Business

*Rank and Tenure Committee (2009-2011)*

Finance representative at Loyola University New Orleans, College of Business

*Undergraduate Curriculum Committee (2010-2012)*

At large member at Loyola University New Orleans, College of Business

*Finance Faculty Search Committee (2010-2011)*

Finance representative at Loyola University New Orleans, College of Business

*Research and Scholarship Committee (2011-2012)*

Finance representative at Loyola University New Orleans, College of Business

## **Recognitions**

Faculty Award for Outstanding Research, Loyola University New Orleans (2011)

Faculty Award for Outstanding Teaching, Loyola University New Orleans (2009)

Outstanding International Paper, Eastern Finance Association (2009)

Conference Travel Grant, Loyola University New Orleans (2008)

Crescent City Doctoral Scholarship, University of New Orleans (2007-2008)

Recognition of Dedication and Service, Eastern Finance Association (2007)

Student Travel Grant, American Finance Association (2007)

Departmental Graduate Assistantship, University of New Orleans (2004-2007)

Special Recognition of High Achievement, Turkish Armed Forces (2000)

Special Recognition of Persistence and Dedication, Turkish Armed Forces (1999)

Cum Laude, Commonwealth Honors, University of Massachusetts at Amherst (1995)

Cum Laude, Dean's List: Winter 1991, Spring 1992, Spring 1993, Johnson and Wales University (1991-1993)

The Maroon (Loyola University New Orleans, student run newspaper), article about the DL-Trading Game:

By Kamaria Monmouth, "Professors create stock market investment game", October 7, 2010

Available through: <http://www.loyolamaroon.com/professors-create-stock-market-investment-game-1.2358447>

Loyola Executive article about the DL-Trading Game: "Not Your Average Board Game", Spring 2011

Available through: <http://www.business.loyno.edu/loyola-executive-magazine>

The Maroon, article about the DL-Attendance System:

By Alex Ward, "Classes use barcode reader to take attendance", September 15, 2011

Available through: <http://www.loyolamaroon.com/news/classes-use-barcode-reader-to-take-attendance-1.2629070>

## **Professional Employment History**

### *Family Finance Institution, Istanbul, Turkey*

(Formerly known as Faisal Finance Institution of Dar Al-Maal Group)

Manager of Correspondent Banking, Acting Manager of Strategic Development, October, 2000 – April, 2002

### *Turk Ticaret Bankasi A.S., Istanbul, Turkey*

Acting Manager of Correspondent Banking, April, 1999 – October, 2000

### *Asya Finance Institution, Istanbul, Turkey*

Acting Manager of Treasury, Acting Manager of Correspondent Banking, October, 1996 – April, 1999

### *Al-Baraka Turkish Finance Institution, Istanbul, Turkey*

Foreign Exchange Dealer, Correspondent Banking Expert, May, 1995 – October, 1996

### *Metropolitan Life Insurance Company, MA, USA*

Account Representative, November, 1994 – May, 1995

## **Other**

### *Programming*

*Econometrics: Stata, TSP, EViews, SPSS*

*Other: C++, VB, Perl, PHP, JAVA-Script, VB-Script*

### *Passions*

*Cats, a lots of cats.*

*Robotics.*