

The Oscar Lee Putnam Cultural and Intellectual Enrichment Program

The Oscar Lee Putnam Cultural and Intellectual Enrichment Program provides grants for university students from Louisiana for research, travel, artistic, and internship projects. Proposed projects may be related to a student's course of study or intended career, or they may allow the student to explore talents or interests not specifically related to a curriculum.

Grants will be awarded for the purchase of research materials and sources, for travel and access to special collections or libraries, laboratory supplies, performance-related expenses, art supplies, and to defray other expenses directly incurred by project research during the summer or academic year 2011-2012.

Tulane administers this program. For more information, go to <http://college.tulane.edu/putnamgrant.html>

The application deadline is March 25, 2011.

Renewal Requirements for Merit Scholarships

All scholarship awards, *with the exception of the Transfer Merit Scholarship* are available for a total of eight undergraduate semesters.

Scholarships may be applied to tuition charges only. Scholarships will be proportionally reduced for students who drop below full-time status and receive a reduction in their tuition charges. The complete policy is posted at <http://www.loyno.edu/financialaid/merit-scholarships-renewal>

The Office of Scholarships and Financial Aid will review recipients cumulative grade point averages ("GPA") at the end each spring semester to determine their eligibility for continued funding. To have their scholarships automatically fully renewed, recipients must achieve the following grade point average AND earn a minimum of 12 credits each semester:

Ignatian Scholarship for Academic Excellence: maintain a minimum 3.3 cumulative GPA and continue to reside on-campus (for the housing portion of the scholarship)

Dean's Scholarship for Academic Excellence: maintain a minimum cumulative GPA of 2.75 - 3.0

Business Scholarship for Academic Excellence: remain in a business degree program and maintain a minimum cumulative GPA of 2.75 - 3.0

Social Justice Scholarship: perform at least 45 hours of community service work each semester, major or minor in sociology, maintain a minimum cumulative GPA of 2.75 - 3.0. Students must also submit mid-semester and end-of-semester reports documenting their community service to Prof. Sue Mennino, the Social Justice Scholarship Faculty Facilitator. For further information, contact Prof. Mennino. Students who decide that they no longer want to major or minor in sociology will forfeit \$1,000 of their award.

Transfer Scholarship: must maintain a minimum cumulative GPA of 2.0, renewable for a total of six undergraduate semesters.

Recognition Award: must maintain a minimum cumulative GPA of 2.0

Loyola Grant (need-based scholarship): must maintain a minimum cumulative GPA of 2.0.

Departmental scholarships (i.e., Music, , Visual Arts, and Drama/Speech) must also fulfill other provisions required by the individual department.

Janssen Grants: Janssen Grant: must maintain a minimum cumulative GPA of 2.0. Effective with the class entering during the 2009 fall semester, recipients must continue to live in [on-campus housing](#).

Louisiana "TOPS" Awards: Renewal requirements for "TOPS" awards are posted at <http://www.loyno.edu/financialaid/renewal-requirements-tops-scholarships>

Student Aid Funding and the Federal Budget Process

Federal student aid funding for 2011-2012 **may be** in jeopardy. Federal programs (like the [Pell Grant Program](#)) are currently being funded by a temporary spending measure that is set to expire on March 4. The maximum Pell Grant awards have been set by the U.S. Department of Education for the **2011-12 award year**, but Congress could reduce awards when it finalizes spending levels for the remainder of the 2011 fiscal year. Congress must also provide funding for the “campus-based “ programs (the Work Study, Federal Perkins Loans, and Federal Supplemental Educational Opportunity Grant Programs)

Congress will also be debating President Obama’s budget proposals for Fiscal Year 2012 .

Learn more about these important issues at <http://www.loyno.edu/financialaid/save-student-aid>

File Your FAFSA for 2011-12 (You Must Complete the Form Every Year)

Priority Application Deadlines:

- **Incoming Undergraduates-** February 15th
- **Continuing Students -** May 1st

Officials in the Office of Federal Student Aid and the Internal Revenue Service have worked together to develop a process to simplify the steps that families must take each year to complete the [Free Application for Federal Student Aid \("FAFSA"\)](#)

Federal Student Aid staff have redesigned the "FAFSA on the Web" site to simplify the application process for applicants. Learn more about completing the FAFSA at <http://www.loyno.edu/financialaid/completing-fafsa>

New for 2011-2012

The "IRS Data Retrieval" process for the 2010-2011 academic year will be available *starting January 31, 2011*

- Electronically filed tax return information will be available online from the IRS site in 1-2 weeks after the return has been filed,
- Data from paper tax returns will be available in 6-8 weeks.

This process will be available for families filing their initial FAFSA applications. Families who file their initial FAFSA with "estimated income" can go use this process to update their original FAFSA data once their tax forms have been completed.

The benefit (to families) of utilizing the IRS Data Retrieval Process is that it will greatly simplify and expedite the verification process. You will no longer have to submit complete copies of your federal tax returns to our office before we can finalize your federal aid eligibility

Learn more at <http://www.loyno.edu/financialaid/irs-data-retrieval-process>



Financial Aid For Summer

Students who want to apply for assistance will need to complete a short financial aid application available at the Office of Scholarships and Financial Aid (Room 110 Marquette Hall). The application will also be available online through LORA (<https://lorasec.loyno.edu/>). Applications will be available starting April 1, 2011.

Aid awards will be based on the number of credit hours you plan to take as specified on the application. Aid awards will be revised if the number of actual credit hours taken is different than originally specified on your summer application.

FEDERAL AID

Students must be making “satisfactory academic progress” at the end of the 2011 spring semester in order to receive federal financial aid for summer. The satisfactory academic progress guidelines are noted at <http://www.loyno.edu/financialaid/undergraduate-satisfactory-academic-progresspolicy>.

Students who have filed the 2010-2011 Free Application for Federal Student Aid (“FAFSA”) with the Department of Education AND who have released the results to the Office of Scholarships and Financial Aid can apply for their remaining annual eligibility under the following programs:

- **Federal Pell Grant** - students who are Pell eligible may POTENTIALLY qualify for additional Pell funds during the summer. For more information, go to <http://www.loyno.edu/financialaid/pell-grant>

- **Federal Stafford Loans**— see info posted at <http://studentaid.ed.gov/PORTALSWebApp/students/english/studentloans.jsp>

- **Federal PLUS Loans**— There are no annual limits on the amount that a parent can borrow under the PLUS program or that a graduate student can borrow under the Grad PLUS Program. For more information on the PLUS application process, go to <http://www.loyno.edu/financialaid/plus-loans>

STATE AID: Louisiana “TOPS” scholarship recipients may – under very limited conditions – be able to utilize their awards IF they enroll as a full-time student during the summer. For more information on this important change, go to <http://www.loyno.edu/financialaid/tops-scholarships-loyola> .

One Step Ahead

With all the changes in federal student loan programs since 2008, we want to establish a mechanism to communicate with borrowers once they leave Loyola University New Orleans. We hope to help you get **One Step Ahead** as you move on to graduate school or out into the "world of work".

We hope this will become a useful tool for borrowers. Please send all suggestions for content to Cathy Simoneaux (cmsimone@loyno.edu)

For more information, go to <http://www.loyno.edu/financialaid/one-step-ahead>

Learn More:



<http://www.ibrinfo.org/>



<http://projectonstudentdebt.org/>

Exit Counseling for Spring Graduates

Students who have borrowed under the Federal Direct Student Loan must complete an "Exit Loan Counseling" session during their final semester. Effective July 1, 2008, students who have borrowed under the **Federal Grad PLUS Loan** must also complete an "Exit Counseling" session. The U.S. Department of Education wants to insure that students review the terms of their loan and understand their rights and responsibilities under this program as they enter repayment.

Effective March 31, 2010, students can also complete online counseling on the **National Student Loan Data System for Students** website. We would like to encourage students to utilize this site as you will be able to print out a record of your federal student loans. **THIS IS REALLY IMPORTANT WITH ALL THE CHANGES IN THE FEDERAL STUDENT LOAN PROGRAM DURING THE PAST FEW YEARS**

- Sign on at http://www.nslds.ed.gov/nslds_SA/
- We have also developed an online exit counseling tutorial to introduce this new site to the Loyola community. Check it out at <http://www.loyno.edu/financialaid/completing-exit-counseling>

Keep In Touch with Us After You Leave

With all the changes in federal student loan programs since 2008, we want to establish a mechanism to communicate with borrowers once they leave Loyola University New Orleans. We hope to help you get **One Step Ahead** as you move on to graduate school or out into the "world of work". Sign up for a subscription at <http://www.loyno.edu/financialaid/one-step-ahead>

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**LOYOLA
UNIVERSITY
NEW ORLEANS**

Office of Scholarships and Financial Aid
6363 St. Charles Avenue
Campus Box 206
New Orleans, LA 70118

(504) 865-3231
(504) 865-3233 fax

e-mail: finaid@loyno.edu
www.loyno.edu/financialaid/

Important Web Sites

| Office/Program | Web Address |
|-----------------------------------|---|
| Student Finance Office | http://www.loyno.edu/studentfinance/ |
| Bursar's Office | http://www.loyno.edu/bursar/ |
| Career Development | http://studentaffairs.loyno.edu/careers |
| Dining Services | http://sdxcampuservices.com/loyno/ |
| Residence Life | http://studentaffairs.loyno.edu/residential-life |
| TOPS Scholarships | http://www.osfa.state.la.us/ |
| Federal Student Aid | http://studentaid.ed.gov/ |
| National Student Loan Data System | http://www.nslds.ed.gov/nslds_SA/ |