



The Student Loan Corporation

February 2, 2010

Dear Financial Aid Administrator:

As always, we appreciate the opportunity to serve your school and remain committed to helping students and their families afford a college education. I want to take this opportunity to share some positive news about our CitiAssist[®] Loans as well as provide you with an update on our origination process as it relates to Title X of the Higher Education Opportunity Act (HEOA).

To help students reduce their total cost of borrowing, we are pleased to announce that:

- Origination fees on all CitiAssist Loan products will be reduced to **0.00% or 3.00%**, down from the current range of 0.00% to 6.00%
- All undergraduate CitiAssist Loans will move to a standard **15 year repayment term, down from the current 20 year term.**

Both of these changes go into effect for new applications received on or after February 6, 2010.

CitiAssist is one of the longest standing private loan products in the industry. Our experience supports our ability to provide a comprehensive suite of private loan products for undergraduate, graduate, and health and law students that feature:

- Competitive interest rates and a 0.25% interest rate reduction for auto-debit payments.
- No required payments during school, with the flexibility to make payments at any time without penalty for prepayment.
- The option to apply with a creditworthy co-signer to increase the chance of approval and/or qualify for a better rate. Co-signers may be released after 24 consecutive on-time monthly payments.
- Deferment and forbearance options to help alleviate loan payments during times of financial difficulty.

As a reminder, Title X of HEOA – the Private Student Loan Transparency and Improvement Act – contains federally mandated regulations that are designed to provide greater transparency, increase awareness of federal loan options, and encourage students to consult with their Financial Aid Office prior to taking a private loan. Private loan lenders, like us, must support these federal regulations no later than February 14, 2010.

We will be supporting these requirements through our online application process on studentloan.com starting February 6, 2010. Your Account Manager is here to support you with a variety of tools and resources to help you and your staff understand how our private loan origination process has changed to accommodate the new regulations.

As a lender who has always supported school-certified private loans, we are committed to helping you educate your students and their families on their financial aid options, as well as assisting them in selecting the right student loan for their needs.

Thank you for your continued business.

Sincerely,

A handwritten signature in black ink, appearing to read "John Vidovich". The signature is fluid and cursive, written over a light blue horizontal line.

John Vidovich
Executive Sales Director
The Student Loan Corporation