



## Nellie Mae Loans for Undergraduate Students

Loan Program	Fees	Interest Rates	Annual Loan Amounts	Cumulative Education Debt Limits	Repayment Options	Considerations and Features
<b>Subsidized Federal Stafford Loan</b> Borrow this loan first if it is offered in your financial aid award package.	Origination fee: 3%  Guarantee fee: 1%	Annual Variable: 91-day Treasury bill + 1.70% during in-school, grace and deferment periods  T-bill + 2.30% during repayment	Freshmen \$2,625 Sophomores \$3,500 Juniors/Seniors \$5,500	<b>Subsidized and Unsubsidized Combined</b> Undergraduate: Dependent \$23,000  Independent \$46,000	<ul style="list-style-type: none"> <li>• Make no payments while in school</li> <li>• Up to 10 years to repay</li> </ul>	<ul style="list-style-type: none"> <li>• Student must be enrolled at least half time</li> <li>• Eligibility based on calculated financial need</li> <li>• No payments until 6 months after graduation or student drops below half time</li> <li>• Interest capped at 8.25%</li> <li>• Interest paid by federal government while student is enrolled at least half time and during grace period</li> <li>• Eligible Stafford Loan borrowers can receive a check or credit - equal to 3.3% of the original principal loan balance - with Nellie Mae Cash Back®</li> <li>• Louisiana Lagniappe - eligible Stafford Loan borrowers receive a 1.5 point credit based on their original principal loan balance at the beginning of repayment</li> </ul>
<b>Unsubsidized Federal Stafford Loan</b> Borrow this loan after receiving the maximum annual amount for the subsidized Stafford Loan or if you're not eligible for the subsidized loan.	Origination fee: 3%  Guarantee fee: 1%	Annual Variable: 91-day Treasury bill + 1.70% during in-school, grace and deferment periods  T-bill + 2.30% during repayment	Freshmen \$4,000 Sophomores \$4,000 Juniors/Seniors \$5,000	<b>Subsidized and Unsubsidized Combined</b> Undergraduate: Dependent \$23,000  Independent \$46,000	<ul style="list-style-type: none"> <li>• Make no payments while in school, pay only interest while in school, or make immediate principal and interest payments</li> <li>• Up to 10 years to repay</li> </ul>	<ul style="list-style-type: none"> <li>• Undergraduate or graduate student must be enrolled at least half time</li> <li>• Students at any income level may apply</li> <li>• No payments until 6 months after graduation or student drops below half time</li> <li>• If interest payments are postponed, the interest will be added to the principal balance of the loan at the start of repayment</li> <li>• Interest capped at 8.25%</li> <li>• Eligible Stafford Loan borrowers can receive a check or credit - equal to 3.3% of the original principal loan balance - with Nellie Mae Cash Back®</li> <li>• Louisiana Lagniappe - eligible Stafford Loan borrowers receive a 1.5 point credit based on their original principal loan balance at the beginning of repayment</li> </ul>
<b>Student EXCEL® Loan</b> This loan is for credit-worthy undergraduates. Sophomores, juniors, and seniors may borrow on their own; freshmen and upper-classmen without satisfactory credit must borrow with a co-borrower.	Disbursement fee: 6% without a co-borrower  0% with a co-borrower	Two choices— Monthly Variable: Prime Rate + 1.25% or Annual Variable: Prime Rate + 2.25%  APR* with a co-borrower: 6.65% without a co-borrower: 7.28%	Minimum: \$500  Maximum: Cost of attendance (less any other financial aid received)	\$100,000 without co-borrower  With co-borrower: none	<ul style="list-style-type: none"> <li>• Make no payments while in school, pay only interest while in school, or make immediate principal and interest payments</li> <li>• Up to 20 years to repay depending on loan amount</li> </ul>	<ul style="list-style-type: none"> <li>• Student must be enrolled at least half time</li> <li>• Most freshmen and other undergraduate applicants without satisfactory credit history must borrow with an eligible co-borrower</li> <li>• Pre-approve online or by telephone</li> <li>• Funds can be used for prior-year expenses</li> <li>• Co-borrower may be released after the student graduates and after 24 on-time monthly payments of principal and interest (Student subject to credit approval)</li> </ul> <p>* Assumes a Prime Rate of 5.25%, a \$10,000 loan with one disbursement, 12 months in school, 6-month grace period and a 20-year repayment period.</p>
<b>Parent Loans</b>						
<b>Federal PLUS Loan</b> This loan is used by parents of dependent undergraduate students.	Origination fee: 3%  Guarantee fee: 1%	Annual Variable: 91-day Treasury bill + 3.10%	Cost of attendance (less any other financial aid received)	None	<ul style="list-style-type: none"> <li>• Make payments of principal and interest</li> <li>• Up to 10 years to repay</li> </ul>	<ul style="list-style-type: none"> <li>• Graduated repayment and forbearance available for up to 5 years as long as student is enrolled at least half time</li> <li>• Student must be enrolled at least half time</li> <li>• Borrower must have a satisfactory credit history</li> <li>• Interest rate capped at 9%</li> <li>• Eligible PLUS Loan borrowers can receive a credit - equal to 2.4% of their original principal loan balance - with Nellie Mae PLUSback<sup>SM</sup>.</li> </ul>
<b>Nellie Mae EXCEL Custom® Loan</b> This loan is designed for parents, spouses, grandparents or other creditworthy borrowers to help cover a student's tuition and other education costs.	Disbursement fee: 3%	Two choices— Monthly Variable: Prime Rate - 0.50% or Annual Variable: Prime Rate + 2.25%  APR** 5.03%	Minimum: \$500  Maximum: Cost of attendance (less any other financial aid received)	None	<ul style="list-style-type: none"> <li>• Pay only interest while the student is in school or make immediate principal and interest payments</li> <li>• Up to 20 years to repay depending on loan amount</li> </ul>	<ul style="list-style-type: none"> <li>• Student must be enrolled at least half time</li> <li>• Borrower must be creditworthy and monthly credit obligations should not exceed 45% of gross income</li> <li>• Funds may be used for prior-year expenses</li> <li>• Pre-approve online or by telephone</li> </ul> <p>** Assumes a Prime Rate of 5.25%, a \$10,000 loan with one disbursement, interest-only payment for 48 months while the student is enrolled and a 20-year repayment period.</p>

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