MEMORANDUM OF UNDERSTANDING

THIS AGREEMENT, entered into on the date of signing, between Loyola University New Orleans, New Orleans, Louisiana, U.S.A. and Sogang University.

WITNESSETH THAT:

WHEREAS, Loyola University New Orleans and Sogang University desire to promote the enrichment of their teaching and learning, research and discovery, and engagement missions; and

WHEREAS, Loyola University New Orleans and Sogang University desire to strengthen and expand the mutual contacts between the two universities; and

WHEREAS, Loyola University New Orleans and Sogang University desire to provide for an exchange of faculty and students and other collaboration between the two universities on the terms and conditions hereinafter set forth;

NOW THEREFORE, it is mutually agreed as follows:

I. Scope of Agreement - The Agreement, together with Faculty and Student Exchange Agreements, shall include, but not be limited to, the following types of collaboration:

A. Short and Long-term Faculty Exchange

B. Undergraduate and Graduate Student Exchange

C. Collaborative Research and Discovery, Learning and Teaching, and Engagement

D. Other mutually agreed educational programs, including international conferences

II. Definitions - As used herein the terms "host university" and "home university" shall have the following meanings:

A. Host University - the university accepting the exchanged faculty member or student.

B. Home University - the university providing the exchanged faculty member or student.

III. Period of Agreement - This Agreement shall be effective from the date signed and will remain in force for a period of five years. Prior to the expiration date, this agreement may be reviewed for possible renewal. In addition, either university may terminate the agreement in advance of its normal expiration date by providing the other university with one year prior notice. In this case, personnel already participating in the exchange shall serve out their terms under the conditions specified at the time of their appointment.
IV. Activities Under This Agreement - It is expected that activities taking place under this Agreement will be initiated primarily by academic units within each university, and in coordination with their respective administrative units concerned with international activities. All activities undertaken must conform to the policies and procedures in place at each institution. For Loyola University New Orleans, faculty and student exchanges will follow university guidelines for faculty and student exchange.

V. Planning and Management of Activities – Each distinct collaboration program or activity will be described in a separate Activity Agreement drawn up jointly by the collaborating units, and signed by the heads of these units. Such agreements will specify the names of those individuals on each campus responsible for the implementation of the program. Activity Agreements will also be approved by the Provost at Loyola University New Orleans and the Executive Vice-President for Academic Affairs of Sogang University.

VI. Funding of Activities – Activity Agreements should make financial costs and obligations explicit. Collaborating units are encouraged to work together to identify and secure any outside funding which may be needed. Projects requiring funding must be approved by both institutions.

VII. Nondiscrimination - Loyola University New Orleans and Sogang University agree that no person shall on the grounds of race, color, national origin, gender, sexual orientation, disability or creed be excluded from participation under the terms of this Agreement.

VIII. Modification - The terms of this Agreement may be changed or modified only by written amendment signed by authorized agents of the parties hereto.

IX. Force Majeure - In the event the premises are rendered unsuitable for the conduct of activities or events by reason of Force Majeure, Loyola University New Orleans may terminate this agreement by written notice. Force Majeure shall mean fire, earthquake, flood, act of God, strikes or other labor disturbances, riots or civil commotion, terrorism, war or other acts of any foreign nation, power of government or government agency or authority, or any other cause like or unlike any cause above-mentioned which is beyond the control or authority of Loyola University New Orleans.

IN WITNESS WHEREOF, Loyola University New Orleans and Sogang University have executed this Agreement as of the last date signed below.

Loyola University New Orleans

[Signature]
Dr. Marc Manganaro
Provost
Sept. 18, 2012
Date

Sogang University

[Signature]
Prof. Young-Soo Kim
Executive Vice President for Academic Affairs
Nov. 7, 2012
Date