RESOLUTION

WHEREAS, since August 1, 2011, Loyola University New Orleans has been engaged in the execution of the Leadership Phase of a comprehensive fund raising campaign, entitled Faith in the Future: The Campaign for Loyola University New Orleans, and as a result of these efforts more than $32.6M in philanthropic commitments have been received to support the university’s philanthropic priorities through April 14, 2013.

WHEREAS, it is appropriate at this juncture of the campaign to give serious consideration to the launch of the campaign’s public phase.

RESOLVED that, in order to provide the president of the university the maximum flexibility and to allow him to respond to the changing philanthropic landscape, the Board of Trustees of Loyola University New Orleans delegates to the president of the university the authority to determine and announce the date of the public launch of the campaign, the stated public fund raising goal of the campaign, and the end date of the campaign.

RESOLVED that the president of the university in making his determination will seek and consider the recommendations of the chairman of the Faith in the Future campaign, the university’s vice president of the office of institutional advancement, and the university’s campaign counsel.