I. March Board Retreat          Fr. Wildes
   1. Action Items
      Approval of Audit Firm for 2010-11 Audit (Audit)
      Approval of Review of the IRS 990 by the Trustees (Audit)
      Approval of Amendments to Gift Policy (IA)
      Approval of Charles Edward Braswell Distinguished Professorship (IA)

II. Update of Phase I            Fr. Wildes

III. Update on Planning for Phase II Fr. Wildes

IV. Admissions Update           Fr. Wildes

V. Legal Update                 Gita Bolt

VI. Campaign Organizing Group Update Fr. Wildes
Executive Committee Meeting

Meeting MINUTES
February 8, 2011
10 a.m. Central Time
President’s Dining Room


By Phone: Suzanne Mestayer, Rev. Gerald Cavanagh, S.J., and Kevin Poorman

Absent: Rita Benson LeBlanc, Joe Mahoney, and Rev. Peter Rogers, S.J.

Fr. Wildes called the meeting to order at 10:00 a.m., CST.

I. **Update on Phase I.** Fr. Wildes reported that utilities work has been completed. The renovation of the West Road Garage is scheduled to be completed in late February. Thomas Hall is scheduled to be completed in April. The offices moving into Thomas Hall will make the transition after commencement.

Fr. Wildes reported that CS and Associates was hired to oversee Loyola’s interest during the above construction projects. This has proved to be very helpful. This was done so as to avoid the types of construction issues experienced with Carrollton Hall.

II. **Planning of Phase II.** Fr. Wildes reported in terms of the planning of Phase II, the architects have completed their work and the independent cost estimators have been on campus. He said he will review the options and the final cost estimates after which he will discuss decisions with each vice president before bringing his final recommendations to the Board. He also mentioned that the 3-year window in which bond money must be spent will factor into the final decision.

III. **Admissions Update.** Fr. Wildes reported applications are ahead of last year by 20%. Acceptances are up 35%. He commented that we are on pace to achieve the established goal of 850 new first year students and 125 transfers. He also commented that the university continues to reduce its discount rate and that it is a gradual process. Admissions recently released scholarships and
IV. **Campaign Organizing Group.** Fr. Wildes recognized Mr. Derby Gisclair for his work in spearheading the Campaign Organizing Group. Fr. Wildes announced that the group will have its first meeting later today. This group’s purpose is to ensure Loyola’s preparedness for a comprehensive campaign. He said the goal is to secure Board approval at the May 2011 meeting for Loyola University New Orleans to initiate the Leadership Phase of a comprehensive fund raising campaign with an estimated working goal of $100 million.

V. **Legal Update.** Ms. Gita Bolt, general counsel, gave an update on pending litigation.

VI. **March BOT Retreat.** Fr. Wildes said the Retreat will focus on mission. He explained that Fr. Ryan Maher from Georgetown and Fr. Scott Pilarz, current President of Scranton and president designate of Marquette University, will facilitate the retreat. Fr. Wildes explained the facilitators will discuss how the common curriculum is a continuation of the Jesuit educational tradition and how the Jesuit commitment to educating the whole person translates into Loyola’s goal of developing a more residential campus.

Fr. Wildes further explained the last hour of the meeting on Friday will be reserved for regular Board business. There are four action items for the Board. The action items coming forth are from the Institutional Advancement Committee and the Audit Committee.

**Other**

**AAUP.** Fr. Wildes has asked Provost Kvet to work with the AAUP in removing the censure. Provost Kvet will meet with the local AAUP group and eventually meet with the AAUP’s national leaders to work on removing Loyola from the group’s censure list.

**360 Degree Evaluations of Cabinet Members.** Fr. Wildes reported that in addition to his yearly evaluations of each Cabinet member, he will begin conducting “360 Degree” evaluations on each vice president on a rotating basis every three years. A “360 Degree” evaluation involves feedback from the vice president’s direct reports. He will conduct three of these reviews on the most senior vice presidents this spring.

With no further business, the meeting adjourned at 10:33 a.m., CST.