RESOLUTIONS

Resolution 1

Fr. Mark Massa, S.J, chair of the academic and student affairs committee, reported that the committee unanimously recommended Board approval of the proposed Doctor of Nursing Practice (DNP) Degree Program.

The Board unanimously approved the adoption of the proposal for the Doctor of Nursing Practice (DNP) Degree Program.

Resolution 2

Fr. Massa further reported the academic and student affairs committee unanimously approved the strategic plan and recommended Board approval of it.

It was so moved and the Board approved (with one abstention) the strategic plan.

Resolution 3

Fr. James P. Bradley, S.J., chair of the audit committee, reported that the committee unanimously recommended to the Board the appointment of Deloitte & Touche, LLP, as external auditors for the fiscal year ending July 31, 2009.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 4

Fr. Bradley further reported the audit committee unanimously recommended approval of the revised Conflict of Interest Statement found under Tab 7 in the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 5

Fr. Bradley also reported the audit committee unanimously recommended approval of the proposed Record Retention Policy found under Tab 7 in the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 6

Mr. Joseph Mahoney, chair of the finance committee, reported that the committee recommended Board approval of the 2009-10 budget as presented in Tab 8 of the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 7

Mr. Kevin Poorman, vice chair of the mission & identity committee, reported the committee recommended Board approval of “The Mission, Values, and Identity of Loyola University New Orleans” statement found under Tab 9 in the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 8

Mr. Dennis Cuneo, vice chair of the trusteeship committee, reported that the committee unanimously recommended approval of the “Statement of Trustee Commitment and Responsibility” found under Tab 10 of the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 9

Mr. Cuneo reported the trusteeship committee unanimously recommended Board approval of the “Trustee Self-Evaluation” found under Tab 10 of the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 10

Mr. Cuneo reported the trusteeship committee unanimously recommended placing the following individuals on the Board approved list:

Arnold B. Baker  
William A. “Bill” Blase, Jr.  
Robert W. “Bob” Brown  
Anne B. Gauthier  
Robert A. LeBlanc, Jr.  
Mary J. Matalin  
Sean C. O’Keefe  
Nolan V. Rollins

It was so moved and unanimously approved by the Board of Trustees.

Resolution 11

Mr. Cuneo reported the trusteeship committee unanimously recommended the reelection of the following first term trustees to a second term:

Barry D. LeBlanc  
Joseph E. Mahoney, Jr.  
Elissa F. Moran  
Ashley C. Schaffer

It was so moved and unanimously approved by the Board of Trustees.

Resolution 12

Fr. Kevin Wm. Wildes, S.J., reported the trusteeship committee unanimously recommended Mr. Ted Frois be granted the distinction of Trustee Emeritus.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 13

Mr. Cuneo reported the trusteeship committee unanimously recommended the election of the following new trustees to the Board with terms beginning August 1, 2009:

Chad Shinn  
N. John Simmons, Jr.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 14

Mr. Cuneo reported that the committee reviewed the slate of officers to serve for the 2009-10 fiscal year. The committee unanimously recommended approval by the full Board of the following:

Suzanne T. Mestayer, Chair  
J. Kevin Poorman, Vice Chair  
Rev. Kevin Wm. Wildes, S.J., President  
Rev. Lawrence W. Moore, S.J., Secretary/Treasurer

It was so moved and unanimously approved by the Board of Trustees.
MINUTES
of the
BOARD OF TRUSTEES
Loyola University New Orleans
May 15, 2009
Board Meeting


By Phone: David M. Ferris


1. Opening of Meeting

Mrs. Suzanne Mestayer, Board chair, called the business meeting to order at 9:30 a.m., on Friday, May 15, 2009.

Mrs. Mestayer welcomed new Student Government Association President Sarah Cooper and Vice President Maria Rossi to their first Board meeting.

Mrs. Mestayer recognized those trustees who have generously served Loyola and who are going off the Board. They are Fr. Gerald R. Blaszczak, S.J., Fr. William J. Byron, S.J., Fr. John J. Callahan, S.J., Mrs. Pamela R. Ryan, Ms. Tina Owen, and Fr. James P. Bradley, S.J.

Mrs. Mestayer also recognized Fr. Robert Gerlich, S.J., who as Chair of the Faculty Senate, has represented the faculty at the Board meetings and whose term will soon end.
Mrs. Mestayer commented it has been a productive year at Loyola. She complimented Fr. Wildes, who has been able to complete the staffing of his administrative team as well as the hiring of new deans.

At today’s meeting, Mrs. Mestayer explained, the strategic plan will be presented to the Board. The administration, under Fr. Wildes’ leadership, committed to completing the strategic plan by the May 2009 Board meeting. The strategic plan is a living document and will evolve over time. In the fall, the Board will delve into the facilities portion of the plan.

2. Approval of Minutes

The minutes of the March 13, 2009 Board Meeting were approved.

The minutes of the April 7, 2009 Executive Committee meeting were approved as amended.

3. President’s Report

Fr. Wildes reported that during this past year, planning has been at the forefront of all endeavors. It is his view that the Board, at the appropriate committee level, will receive reports in order to monitor the strategic plan’s implementation. He added that a master plan on facilities will be presented in the fall.

In regards to admissions and enrollment, he said the picture is looking very good in both terms of recruiting new students and transfer students and of retaining current students. One of the crucial issues for Loyola is retention which is being addressed in the strategic plan.

Fr. Wildes stated he is very pleased with the level of cooperation among the Cabinet in addressing finances and keeping the budget on target. He added this level of teamwork will be an important factor in the success of the plan during the implementation phase.

Among his immediate attention, Fr. Wildes reported he is working to defeat legislation that would allow students to carry concealed weapons on campus. A similar bill was defeated in the Louisiana legislature last year and all efforts are being made to defeat the bill this year.

4. Committee Reports

A. Academic and Student Affairs

Fr. Mark Massa, S.J., chair of the Academic and Student Affairs committee, reported that the committee heard an excellent presentation on the proposed Doctor of Nursing
Practice Degree Program. He called upon fellow committee members and trustees to comment on the proposed program. Mrs. Ryan remarked the program will enhance the reputation of Loyola’s nursing program. Mr. Cuneo commented this program is especially timely because nurses will play a more significant role in healthcare in the future. Mrs. Moran said she is impressed that in the program’s development, the Jesuit values were an integral part of the structure.

Fr. Massa reported that the committee unanimously recommends Board approval of the proposed Doctor of Nursing Practice (DNP) Degree Program.

The full board unanimously approved the adoption of the proposal for the Doctor of Nursing Practice (DNP) Degree Program.

Fr. Massa explained last year the Board made four specific recommendations to Fr. Wildes and the Cabinet to address the issues of retention, the First Year Experience, the Common Curriculum, and a residential campus. He reported the administration has come back with an excellent strategic plan that was presented to the Academic and Student Affairs committee. Ms. LeBlanc, vice chair of the Academic and Student Affairs committee, commented it is a comprehensive plan that highlights and incorporates the Jesuit principles.

Provost Ed Kvet was called upon to give an executive summary of the strategic plan. He referenced Exhibit A under Tab 3 of “Loyola 2012: The University Strategic Plan” booklet which outlines the various assumptions and scenarios in the development of the plan for the timeline 2009-16. By 2011-12, enrollment assumptions cap Loyola’s freshmen enrollment at 850 and moves law to a stability of 745. This assumption addresses the question, “what is the right size for Loyola?” Retention rate assumptions are an important element in achieving the enrollment numbers included in Exhibit A. Provost Kvet explained retention is defined as the percent of first year students who persist to the second year. Currently, Loyola’s retention rate is 73 percent. All current data indicates that Loyola can achieve a 76 percent retention rate for next year after which the plan assumes the retention rate will increase in 3 percent increments capping at 86 percent by 2015-16. He said this rate would place Loyola among the universities in its ranking category. He also emphasized that achieving the retention goals are predicated upon assumptions of implementing retention initiatives and reconfiguring Loyola’s campus to that of a residential campus.

In Exhibit A, the financials for the strategic plan are also outlined. Gross revenues and expenditures are based upon the assumptions that tuition will increase 5.9 percent per year (the average tuition increase over a ten year period among private universities), with room and board increasing 5 percent annually, and a salary pool increase of 3 percent per year. The deficits for 2009-10 and 2010-11 are consistent with those previously presented to the Board in December 2008. Provost Kvet noted the dramatic projected increase in revenues from 2011-12 to 2012-13, approximately $6 million, is based on the assumptions that Loyola will have more incoming
freshmen and that the retention rate will dramatically improve to 82 percent. Additionally, the two very small incoming classes from the two years immediately after Katrina will have graduated and larger classes will be enrolled. He added, this will have a dramatic impact on residence hall occupancy if we maintain the freshmen and sophomore requirement to live on campus. If a new requirement for juniors to live on campus as well is implemented that will necessitate the addition of beds.

In outlining the revenue and expense assumptions, Provost Kvet highlighted early revenue initiatives such as the DNP and the online criminal justice program. He also outlined revenues from a future capital campaign and the accrual of athletic and technology fees. In explaining the expenses, he noted the plan assumes debt service for $100 million over 30 years based on the facility planners’ estimate that Loyola will need $100 million in capital for enhancements and renovations. Lastly, he reviewed expenses for the initiatives and an implementation timeline, all of which have been prioritize by the University Planning Team.

Fr. Massa reported the committee unanimously approved the strategic plan and recommends Board approval of it.

It was so moved and the Board approved (with one abstention) the strategic plan.

B. Audit

Fr. James P. Bradley, S.J., chair of the Audit Committee, reported the audit committee voted to recommend to the Board of Trustees the appointment of Deloitte & Touche, LLP, as external auditors for the fiscal year ending July 31, 2009. He asked for approval by the full Board.

It was so moved and unanimously approved the Board of Trustees.

Secondly, he referenced the draft of the Conflict of Interest Statement found under Tab 7 in the May 2009 Board Book. He explained the statement was revised in order to bring it into compliance with new IRS regulations for the filing of form 990.

He reported the committee reviewed the revised statement and recommends that the Board approve it.

It was so moved and unanimously approved by the Board of Trustees.

Thirdly, Fr. Bradley reported the committee reviewed the proposed Record Retention Policy found under Tab 7 in the May 2009 Board Book and recommends approval by the full Board.

It was so moved and unanimously approved by the Board of Trustees.
C. Finance

Mr. Joe Mahoney, chair of the Finance Committee, reported the committee recommends approval of the 2009-10 budget. The budget projects the university will incur a deficit of $6.5 million which will be offset by business interruption insurance.

It was so moved and the 2009-10 budget was unanimously approved by the Board of Trustees.

Mr. Mahoney called upon Mr. David Ferris, chair of the sub-committee on endowment, to give an update. Mr. Ferris reported that CSG, the new consultants, met with the sub-committee on endowment on May 14, 2009. He reported the consultants have been reviewing the Investment Policy Statement and will work with the committee to update and amend the policy.

D. Mission and Identity

Mr. Kevin Poorman, vice chair of the Mission & Identity committee, reported the committee recommends Board approval of “The Mission, Values, and Identity of Loyola University New Orleans” statement found under Tab 9 of the May 2009 Board Book.

It was so moved and unanimously approved by the Board of Trustees.

Fr. Wildes noted he would like to publicly recognize the leadership of Fr. Ted Dziak, S.J., as well as the diligent work of Fr. Bradley for their work on the comprehensive revision of the statement.

E. Trusteeship

Mr. Dennis Cuneo, vice chair of the Trusteeship committee, reported the committee spent a year developing the “Statement of Trustee Commitment and Responsibility” which is included in Tab 10 in the May 2009 Board Book. He explained the committee reviewed best practices in higher education governance during the development of this statement. The statement clearly outlines what the expectations of Trustees are and will be helpful to both current and new board members.

Mr. Cuneo reported the committee recommends approval of the “Statement of Trustee Commitment and Responsibility” and asked the full Board to approve.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo explained the next item, the “Performance Assessment for Individual Trustees and the Board of Trustees,” is a companion document to the first and borrows from best practices in higher education governance. The assessment will be
administered yearly as a way to monitor the effectiveness of the Board and its committees in order to gain valuable feedback from the Trustees.

Mr. Cuneo reported the committee recommends Board approval of the “Performance Assessment for Individual Trustees and the Board of Trustees.”

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee recommends placing the following individuals on the Board approved list:

Arnold B. Baker  
William A. “Bill” Blase, Jr.  
Robert W. “Bob” Brown  
Anne B. Gauthier  
Róbert A. LeBlanc, Jr.  
Mary J. Matalin  
Sean C. O’Keefe  
Nolan V. Rollins

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee recommends the reelection of the following first term trustees to a second term:

Barry D. LeBlanc  
Joseph E. Mahoney, Jr.  
Elissa F. Moran  
Ashley C. Schaffer

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo called upon Fr. Wildes to present the next action item. Fr. Wildes reported the committee recommends granting Mr. Ted Frois the status of Trustee Emeritus.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee presented new trustees for the election to the Board with terms beginning August 1, 2009. They are:

Chad Shinn  
N. John Simmons, Jr.

It was so moved and unanimously approved by the Board of Trustees.
Mr. Cuneo reported that the committee reviewed the slate of officers to serve for the 2009-10 fiscal year. The committee recommends approval by the full Board of the following:

Suzanne T. Mestayer, Chair
J. Kevin Poorman, Vice Chair
Rev. Kevin Wm. Wildes, S.J., President
Rev. Lawrence W. Moore, S.J., Secretary/Treasurer

It was so moved and unanimously approved by the Board of Trustees.

F. Institutional Advancement

Mrs. Pam Ryan, committee chair, reported the committee reviewed its description which is found under Tab 11, pages 8-9 and revised the description slightly to emphasize the in-depth marketing, public relations and alumni programs underway in Institutional Advancement.

In referencing the development reports in the Board packets, she reported that the university continues to see a strong upward trend in gifts and pledges; however, what is effected is the number of donors giving to the annual fund and unrestricted dollars raised.

She encouraged those Trustees who have not yet made their gifts for 2009 to do so and to consider giving an unrestricted gift. She added that U.S. News & World Report takes into consideration the full or partial support of the Board and 100 percent participation from our Board is an important factor to Loyola’s status in the rankings.

Mrs. Ryan called upon Mrs. Vicki Frank, vice president for Institutional Advancement, to give an update on the planning process of the Capital Campaign. Mrs. Frank reported that there will be a series of dinners during the upcoming weeks in which the consultants (GG&A) and IA staff will test a draft case statement with key community leaders and donors. The case statement will be revised according to the feedback from these constituents. Over the course of the summer, the consultants will conduct 50 person-to-person interviews and 120 phone interviews. Each Board member will be contacted in order to participate in the interviews. All interviews will be confidential. In September, the consultants will make recommendations regarding Loyola’s readiness and the feasibility of a $100 million campaign. In October, the consultants will present the findings of the study to the IA committee of the Board.
5. Executive Session

The Trustees met in Executive Session.

6. Adjournment

With no further business, the Board meeting adjourned at noon.

____________________________________  ________________________
PRESIDENT                      SECRETARY

____________________________________
DATE