Resolution 1

Fr. Richard Salmi, S.J., member of the Academic and Affairs Committee, reported that the committee recommends Board approval of non-substantive revisions in the Faculty Handbook as outlined in a memorandum dated May 19 from Provost Kvet to Fr. Wildes. Fr. Salmi reported the revisions have been approved by the University Faculty Handbook Revision Committee, the University Senate, and reviewed by the university’s Office of General Counsel.

The proposed changes submitted for Board approval include:

- Updating college names, administrative titles and descriptions throughout the *Faculty Handbook* to reflect the current structure of Loyola University New Orleans
- Date and language changes in Chapters Four and Five to establish uniformity in *Procedures for Promotion in Rank* and *Procedures for Deciding Tenure*
- Committee protocol changes that reflect the reconfigured committee structure which is now operating effectively throughout the University.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 2

Mr. Ferris, vice chair of the sub-committee on endowment, reported that the committee recommends Board approval of the 2011-12 budget as outlined in the May 2011 Board Book under Tab 10, pages 6-7.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 3

Mr. Ferris reported that the committee recommends Board approval of Master Plan Phase II Projects as described in the May 2011 Board Book under Tab 10 page 17. Master Plan Phase II Projects include renovation of Monroe Hall not to exceed $79,500,000; proceeding with the design planning and renovation to all residence halls, and contingency improvements to the Main and Broadway campuses in the event there is a project that merits improvement.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 4

Mr. Ferris reported the committee recommends approval of the financing plan of Phase II projects as stipulated in the May 2011 Board Book under Tab 10 page 17. For the Phase II projects, permanent financing (tax exempt, fixed rate bonds) will be obtained not to exceed a total of $125 million. Interim financing will be used prior to the placement of both financings.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 5

Mr. Derby Gisclair, chair of the institutional advancement committee, reported that the committee recommends Board approval of the resolution found in the May 2011 Board Book under Tab 11 page 29. The resolution calls for entering into leadership/quiet/ silent phase of the campaign no later than August 1, 2011.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 6

Mr. Kevin Poorman, chair of the trusteeship committee, reported that the committee recommends the approval of the assessment policy for Trustees found in the May 2011 Board Book under Tab 12.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 7

Mr. Dennis Cuneo, vice chair of trusteeship the trusteeship committee, reported that the committee recommends Board approval of the 2011-12 slate of officers:

Kevin Poorman, Chair
John J. Finan, Jr., Vice Chair
Rev. Kevin Wm. Wildes, S.J., President
Rev. Robert Gerlich, S.J., Secretary/ Treasurer

It was so moved and unanimously approved by the Board of Trustees.
Resolution 8

Mr. Poorman reported that the committee recommends the re-election of the following first term Trustees to second term beginning August 1, 2011.

    David M. Ferris
    John J. Finan, Jr.
    Derby Gisclair
    Robert A. Savoie

It was so moved and unanimously approved by the Board of Trustees.

Resolution 9

Mr. Poorman reported that the committee recommends Board approval of the following new Trustees for a 3-year term beginning August 1, 2011:

    William Blase, Jr.
    Robin R. Burgess
    Donald Faust, M.D.
    Robert A. LeBlanc, Jr.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 10

Mr. Poorman reported the committee recommends Mr. John Laborde be granted the distinction of Trustee Emeritus.

It was so moved and unanimously approved by the Board of Trustees.
MINUTES
of the
BOARD OF TRUSTEES
Loyola University New Orleans

May 20, 2011


1. Opening of Quarterly Meeting

Mrs. Suzanne Mestayer, Board chair, called the business meeting to order at 9 a.m. on Friday, May 20, 2011.

She introduced new Student Government Association (SGA) incoming president Michael Morin and the incoming chair of the Faculty Senate Professor Barbara Ewell.

Mrs. Mestayer recognized outgoing Trustees for their dedicated service including Shawn Donnelley who has completed her second term of six years. All together Shawn has served 12 years on the Board. Rita Benson LeBlanc completed six years and served this past year as chair of the Academic and Student Affairs Committee. Fr. Larry Moore has served on the board a combined 25 years as secretary-treasurer. She said the board has relied on Fr. Moore’s commitment, diligence, generosity and wisdom in serving the Board.

She recognized outgoing chair of the University Senate, Professor Conrad Raabe, who is retiring after 44 years of teaching at Loyola.

Mrs. Mestayer mentioned the recent achievements and honors of several Trustees including Fr. T. Frank Kennedy, S.J., who presented “Jesuits and the Arts: Mission, Music and Music of the Missions-Is There Such at Thing” at Loyola in a special lecture
and Mr. Bob Brown was the featured guest speaker at the annual Beta Gamma Sigma honor society induction ceremony.

She reported that Fr. Bentley Anderson, S.J., has been selected for a Fulbright Specialists project in South Africa at the University of Pretoria this summer. In addition, Fr. Anderson was unanimously selected Executive Secretary Treasurer of the American Catholic Historical Association. He will assume the position in the fall.

She congratulated Mr. Sean O’Keefe and Mr. Dennis Cuneo on their recent honors. Mr. O’Keefe was honored as Loyola’s College of Humanities and Natural Sciences alumnus of the year last weekend during alumni weekend. Mr. Cuneo was named, for the third time, one of the “Top Ten People Who Made a Difference in the South” by Southern Business & Development Magazine (SBD).

In concluding her report, Mrs. Mestayer thanked those trustees who completed the president’s annual on-line evaluation. This is the 4th year the board conducted an official president's evaluation. On the heels of this survey, the trustee self-evaluation will go out next week. She encouraged the Trustees to participate by completing the on-line survey. Dr. Tom Longin will tabulate, analyze the results and prepare an executive summary of the results. This is the second year such a survey is conducted. Last years’ results proved to be helpful to the Board.

2. The minutes of the March 18, 2011 Board Meeting were approved.

The minutes of the April 5, 2011 Executive Committee Meeting were approved.

3. President’s Report

Fr. Wildes announced that María Pabón López, J.D., has been selected as the new dean of the College of Law. She will join Loyola during the summer. Other job searches which have been concluded are for the positions of the director of the Honor’s Program and the director of Grants and Research.

He also announced that the College of Law associate professor and Assistant U.S. Attorney Stephen Higginson has been nominated to the 5th circuit court by President Barack Obama.

Fr. Wildes reported he will travel to Honduras this Sunday to sign a memo of understanding with the Catholic University of Honduras. This five-year academic collaboration would include both short and long term faculty exchange, collaborative research and discovery exercises, and graduate and undergraduate exchange between the two universities.
Lastly, he reported that the Implementation Report for Year Two of **Loyola 2012**, the university’s Strategic Plan will be distributed. The report includes the achievements and accomplishments that took place this past year.

4. **Committee Reports**

**Academic and Student Affairs**

Fr. Richard Salmi, S.J., member of the Academic and Student Affairs Committee, reported that the committee recommends Board approval of non-substantive revisions in the Faculty Handbook as outlined in a memorandum dated May 19 from Provost Kvet to Fr. Wildes. Fr. Salmi reported the revisions have been approved by the University Faculty Handbook Revision Committee, the University Senate, and reviewed by the university’s Office of General Counsel.

The proposed changes submitted for Board approval include:

- Updating college names, administrative titles and descriptions throughout the *Faculty Handbook* to reflect the current structure of Loyola University New Orleans
- Date and language changes in Chapters Four and Five to establish uniformity in *Procedures for Promotion in Rank* and *Procedures for Deciding Tenure*
- Committee protocol changes that reflect the reconfigured committee structure which is now operating effectively throughout the University.

It was so moved and unanimously approved by the Board of Trustees.

Fr. Salmi said that the committee heard reports from incoming SGA president Michael Morin on the needs of the student body; an update on fall 2011 enrollment from Sal Liberto, vice president of enrollment management; and an update on the implementation of the strategic plan from Provost Kvet and Dr. Cissy Petty. The committee also heard a presentation from the Bateman team and the team’s faculty adviser Cathy Rogers. The team placed second in a national competition for a public relations campaign they developed to increase financial literacy on campus and within certain populations in New Orleans.

**Finance**

Mr. David Ferris, vice chair of the sub-committee on endowment, called upon Mr. Jay Calamia, vice president of finance and administration, to discuss the 2011-12 budget. Mr. Calamia explained the projected budget deficit is the same as reported to the Board at the October 2010 and December 2010 meetings and throughout spring 2011 – a projected deficit of $2.5 million with a draw of $2.6 million of business interruption insurance resulting in a net surplus of approximately $100,000. He said this is the last year of business interruption insurance. Mr. Ferris reported that the committee recommends Board approval of the 2011-12 budget as outlined in the May 2011 Board Book under Tab 10, pages 6-7.

It was so moved and unanimously approved by the Board of Trustees.
Mr. Ferris explained the committee’s next two action items deal with the approval of the Implementation of Phase II of the Master Plan and authorizing the financing plan of $125,000,000.

Mrs. Mestayer called upon Fr. Wildes to explain the rationale of these recommendations. Fr. Wildes said that several years ago Henry Muñoz completed an overall Master Plan for Loyola. We are now in the process of implementing the plan in which the second phase of the plan calls for a significant renovation and an expansion of Monroe Hall. At the same time, attention needs to be given to the university’s residence halls. Completion of the project would allow the Department of Visual Arts (currently on the Broadway campus) to move into Monroe which would free space on the Broadway campus for additional residential facilities. These recommendations are designed to fund the first steps on Phase II while protecting the university’s capacity to pursue future opportunities as they become available.

Mr. Ferris reported that the committee recommends Board approval of Master Plan Phase II Projects as described in the May 2011 Board Book under Tab 10 page 17. Master Plan Phase II Projects include renovation of Monroe Hall not to exceed $79,500,000; proceeding with the design planning and renovation to all residence halls; and contingency improvements to the Main and Broadway campuses in the event there is a project that merits improvement.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Ferris reported the committee recommends approval of the financing plan of Phase II projects as stipulated in the May 2011 Board Book under Tab 10 page 17. For Phase II projects, permanent financing (tax exempt, fixed rate bonds) will be obtained not to exceed a total of $125 million. Interim financing will be used prior to the placement of both financings.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Ferris gave an update on the university’s endowment. He reported that the performance results the unrestricted portfolio have been satisfactory in exceeding our benchmarks with a return of just under 15% versus a benchmark 13%. The restricted portfolio had a return of approximately 17% versus the benchmark of 14%.

**Institutional Advancement**

Mr. Derby Gisclair, chair of the institutional advancement committee, reported that the committee recommends Board approval of the resolution found in the May 2011 Board Book under Tab 11 page 29. The resolution calls for entering into leadership/quiet/ silent phase of the campaign no later than August 1, 2011.
It was so moved and unanimously approved by the Board of Trustees.

**Trusteeship**

Mr. Kevin Poorman, chair of the trusteeship committee, reported that the committee recommends the approval of the assessment policy for Trustees included in the May 2011 Board Book under Tab 12. He said adoption of such a policy is good practice. This policy stipulates that prior to any individual trustee being eligible for reelection as a trustee for an additional term, each such trustee complete a self-review survey and assessment form prepared, from time to time, by the Trusteeship Committee of the Board and that the Trusteeship Committee meet and confer with the President of the University to review such survey and assessment and the past performance of the individual trustee to assess his or her service as a trustee prior to submitting such individual to the Board for approval to serve an additional term as a trustee.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Dennis Cuneo, vice chair of trusteeship the trusteeship committee, reported that the committee recommends Board approval of the 2011-12 slate of officers:

- Kevin Poorman, Chair
- John J. Finan, Jr., Vice Chair
- Rev. Kevin Wm. Wildes, S.J., President
- Rev. Robert Gerlich, S.J., Secretary/ Treasurer

It was so moved and unanimously approved by the Board of Trustees.

Mr. Poorman reported that the committee recommends the re-election of the following first term Trustees to second term beginning August 1, 2011. They are:

- David M. Ferris
- John J. Finan, Jr.
- Derby Gisclair
- Robert A. Savoie

It was so moved and unanimously approved by the Board of Trustees.

Mr. Poorman reported that the committee recommends Board approval of the election of the following new Trustees for a 3-year term beginning August 1, 2011:

- William Blase, Jr.
- Robin R. Burgess
- Donald Faust, M.D.
- Robert A. LeBlanc, Jr.
It was so moved and unanimously approved by the Board of Trustees.

Mr. Poorman reported the committee recommends Mr. John Laborde be granted the distinction of Trustee Emeritus.

It was so moved and unanimously approved by the Board of Trustees.

**Audit**

Mr. Barry LeBlanc, chair of the audit committee, said there was no report from the audit committee.

**Mission and Identity**

Fr. Gerald Cavanagh, S.J., chair of the mission and identity committee, reported the architects from Holly & Smith, LLC, the architectural firm designing the Tom Benson Jesuit Center, gave a presentation on the renovation and design of the center and chapel. He further reported that within the Board book there is an impressive update on the accomplishments of the Jesuit Center and University Ministry as it relates to the strategic plan. The committee reflected on the March 2011 Board Retreat and the consensus was that it was an excellent program. The Board Retreat is an initiative that will be conducted every other year. Fr. Dziak announced as part of Loyola’s Centennial, an Ignatian Pilgrimage to Spain for faculty, staff, alumni and Board members is being planned for early summer 2012.

5. **Executive Session**

The trustees went into Executive Session at 10:30 a.m.

6. **Adjournment**

The meeting adjourned at 10:55 a.m.