Resolution 1

Mr. LeBlanc, chair of the audit committee, reported that the committee recommends Board of approval of the appointment of Deloitte & Touche as external auditors for the 2010-2011 fiscal year.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 2

Mr. Derby Gisclair, chair of the institutional advancement committee, reported that the committee recommends Board approval of the Charles Edward Braswell Distinguished Professorship in Music Therapy. (Resolution included in minutes.)

It was so moved and unanimously approved by the Board of Trustees.

Resolution 3

Mr. Gisclair further reported that the committee recommends Board approval of the proposed amendments to the Gift and Pledge Policies and Procedures as outlined in the Institutional Advancement section report on pages 5-7 under Tab 19 of the March 2011 Board book.

**Proposed Amendment No. 1**
Add the following [3d] sentence: “The forgoing sentence shall not apply to gifts of tangible personal property intended by both the donor and Loyola University New Orleans to be retained for the use of the university.”

**Proposed Amendment No. 2**
Add the following sentence: “The foregoing will not apply to commemoration of planned gifts through membership in any planned giving recognition society; the Heritage Society, as an example.”

**Proposed Amendment No. 3**
Change “$25,000 consisting of cash or marketable securities” to “$10,000 consisting of cash or marketable securities.”

It was so moved and unanimously approved by the Board of Trustees.


On the afternoon of March 17 and the morning of March 18, the Trustees met in a Board Retreat. Fr. Scott Pilarz, S.J., and Fr. Ryan Maher, S.J., facilitated the retreat on Thursday afternoon. They spoke on Jesuit education and the mission of the Jesuit education. On Friday morning Provost Ed Kvet and Lydia Voigt who presented “The New Common Curriculum: Selected Highlights and Strategic Strengths.” Also, on Friday morning as part of the retreat, Provost Kvet and Vice President of Student Affairs and Associate Provost M.L. “Cissy” Petty, Ph.D., spoke about Phase II of the facilities plan.

1. Opening of Quarterly Meeting

Mrs. Suzanne Mestayer, Board chair, called the business meeting to order at 10:50 a.m. on Friday, March 18.

2. The minutes of the December 10, 2010 Board Meeting were approved.

The minutes of the February 8, 2011 Executive Committee Meeting were approved.
3. **Business Items**

**Audit**

Mr. Barry LeBlanc, chair of the audit committee, reported that the Form 990 tax return was made available to trustees on-line on the Board web page prior to its filing. Although the meeting agenda lists “approval of review of The IRS 990 by the Trustees” as an action item, Mrs. Mestayer clarified that it is not an action item. Rather she would like it recorded in the minutes that “we took an opportunity at the Board meeting to solicitchquestions from the Board and remind the Trustees that the form is available on-line for review.”

Mr. LeBlanc reported that the committee recommends board approval of the appointment of Deloitte & Touche as external auditors for the 2010-2011 fiscal year.

It was so moved and unanimously approved by the Board of Trustees.

**Institutional Advancement**

Mr. Derby Gisclair, chair of the institutional advancement committee, reported that the committee recommends Board approval of the Charles Edward Braswell Distinguished Professorship in Music Therapy. (Resolution is included in minutes.)

It was so moved and unanimously approved by the Board of Trustees.

Mr. Gisclair further reported that the committee recommends Board approval of the proposed amendments to the Gift and Pledge Policies and Procedures as outlined in the Institutional Advancement section report on pages 5-7 under Tab 19 of the March 2011 Board book.

**Proposed Amendment No. 1**

Add the following [3d] sentence: “The forgoing sentence shall not apply to gifts of tangible personal property intended by both the donor and Loyola University New Orleans to be retained for the use of the university.”

**Proposed Amendment No. 2**

Add the following sentence: “The foregoing will not apply to commemoration of planned gifts through membership in any planned giving recognition society; the Heritage Society, as an example.”

**Proposed Amendment No. 3**

Change “$25,000 consisting of cash or marketable securities” to “$10,000 consisting of cash or marketable securities.”

It was so moved and unanimously approved by the Board of Trustees.
4. Executive Session

The Board did not meet in Executive Session.

5. Adjournment

With no further business, the Board meeting adjourned at 11:45 a.m.