Resolution 1

Dr. Malveaux, chair of the academic and student affairs committee, reported the committee requests approval of a resolution recognizing the faculty for their work in revising and implementing the Common Curriculum. The resolution reads:

“the Board of Trustees expresses its deep appreciation to the faculty of Loyola University New Orleans for the generosity of their work in revising and implementing the new Common Curriculum.”

It was so moved and unanimously approved by the Board of Trustees.

Resolution 2

Dr. Malveaux presented the action item regarding the selection of Honorary Degree recipients. He reported that the committee unanimously recommends Board approval of:

Archbishop Gregory Aymond
Owen Brennan, Jr.
Dr. Michael Czerny, S.J.
Connie Jones
Paul Pastorek
Martin Sheen

It was so moved and unanimously approved by the Board of Trustees.

Resolution 3

Mr. Mahoney, chair of the finance committee, reported that the committee recommends Board approval of the 2012-13 tuition and fee rates, room and board rates, and salary pool increases as stated in the budget proposals found pages 6 and 7 under Tab 10 in the December 2011 Board book.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 4

Mr. Mahoney reported that the committee recommends approval to the amendment found on page 24 under Tab 10 of the December 2011 Board book. The purpose of the amendment is to add a ROTH contribution feature to the Loyola University Supplemental Retirement Plan and retain the current “pretax” or “salary reduction” option.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 5

Mr. Mahoney reported that the committee recommends approval of the compliance related changes to the University 403(b) Mandatory Retirement Plan and University Supplemental Retirement Plan. Resolution is found on page 21 under Tab 10 of the December 2011 Board book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 6

Mr. Gisclair, chair of the institutional advancement committee, reported that the committee recommends approval the following endowed professorships and scholarship:

Coach Scheurmann Endowed Scholarship for First Generation Studies
Rev. Emmett M. Bienvenu, S.J., Distinguished Professorship in Classical Studies
Augustus Elmer, Jr., Endowed Professorship in Chemistry
Patricia Carlin O’Keefe Distinguished Professorship in History

It was so moved and unanimously approved by the Board of Trustees.

Resolution 7

Mr. Cuneo, chair of the trusteeship committee, reported the committee recommends approval of placing the following six individuals on the Board Approved List:

   Janet S. Boles
   James A. “Jim” Caillier, Ed.D.
   Matt J. Gatson
   Rita Benson LeBlanc
   Rachel B. Kent, Ph.D.
   Ileana S. Suquet

It was so moved and unanimously approved by the Board of Trustees.
Resolution 8

Mr. LeBlanc, chair of the audit committee, reported the committee accepted the audit and recommends Board approval of the financial statements ended July 31, 2011.

It was so moved unanimously approved by the Board of Trustees.


1. Opening of Quarterly Meeting

Mr. Kevin Poorman, Board chair, called the business meeting to order at 9 a.m., on Friday, December 2, 2011.

Mr. Poorman noted that the College of Law has been recognized as one of the nation’s most outstanding law schools by The Princeton Review. The education services company features the school in the new 2012 edition of its book, “The Best 167 Law Schools.” In addition, Kiplinger’s Personal Finance named Loyola University New Orleans one of the top 200 Best Values in Private Colleges. The report ranks schools based on outstanding academics and great economic value. Loyola placed in the top 200 because of a high four year graduation rate, low average student debt at graduation, good student-to-faculty ratio, excellent on-campus resources and overall great value. Loyola’s College of Business has again been recognized as one of the nation’s best business schools by The Princeton Review. The College of Business is featured in the 2012 edition of “Best 294 Business Schools.” Loyola’s College of Business was selected based on its academic programs and offerings, as well as a review of institutional data collected by The Princeton Review.
Sean O'Keefe recently received the George Arents Award for Excellence in Public Service from Syracuse University. The award is given in recognition for outstanding personal and professional accomplishments.

Robert LeBlanc, Jr., was recently named one of the 2011 Rising Star Honorees by the Junior Achievement of Greater New Orleans, Inc. A Rising Star is an individual, 40 and under, who has demonstrated strong entrepreneurial skills with high moral and ethical standards.

2. Approval of Minutes

The minutes of the October 7, 2011 Board Meeting were approved.

The minutes of the November 3, 2011 Executive Committee Meeting were approved.

3. President’s Report

Fr. Wildes announced law professor Stephen Higginson was unanimously approved by the U.S. Senate to the 5th Circuit U.S. Court of Appeals.

Fr. Wildes said the university is on target to meet the enrollment goals for next year of 900 new first year students and 125 transfer students. There continues to be a focus on improving retention and graduation rates. In addressing the financial aid piece, Fr. Wildes said net tuition revenue continues to grow. He added, Loyola has a high discount rate and he has asked Mr. Liberto to develop a disciplined plan to reduce the discount rate while strengthening need based aid. Fr. Wildes pointed out that 66% of Loyola students are on need based aid so it is important we approach this carefully. Areas for growth are in the graduate programs, nursing, counseling, and criminal justice, particularly the online programs. These programs are mission driven and successful.

Fr. Wildes explained the internal process for the development of the budget and the recommendations he sent to the finance committee. He reported the university is on target for a surplus of $100,000 this year. Also, there is a projected surplus of another $100,000 next year. He noted for those Trustees who have been on the Board a while that a greater surplus is actually being generated; however, with Cabra Hall going offline next year for renovations the university will be losing revenue usually generated by that residence hall.

Fr. Wildes announced that LCG Associates has been hired as the university’s new endowment consultant.

Phase I of the Master Plan is in the “punch list” stages of completion. Phase II has begun with preparatory work for Monroe Hall underway. Cabra Hall will go offline in May. The design for the Benson Center has been completed and Fr. Wildes would like to look at all possibilities before making a recommendation to Board.
Fr. Wildes reported that Witt Kieffer developed an extensive leadership profile for the Provost Search. Requests for nominations were sent out to 1500 people. The search firm plans to cultivate a highly competitive pool of candidates by January 2012. The search firm and search committee will review candidates, conduct airport interviews and narrow the pool for on campus interviews. He said the interest level is encouraging. The search firm reported that as a location, New Orleans is a strong positive. If the search continues to stay on schedule, Fr. Wildes will be able to make a decision by spring.

Fr. Wildes mentioned the Institutional Advancement and Trusteeship Committees held a joint meeting yesterday to discuss how to continue to build and ensure Board support for the campaign.

Fr. Wildes explained that changes to the Louisiana Board of Regents Professorship Program are being proposed which would negatively impact private institutions such as Loyola. In the Board packets, he said, Trustees will find a list of the members of the Board of Regents as well as talking points about the endowed professorships program and the importance of maintaining a level playing field between private and public institutions in competing for the matching funds. He encouraged Trustees to contact the members they may know and advocate keeping the current process for how funds are distributed.

4. Board Discussion: Higher Education Accreditation

Provost Ed Kvet explained there are two types of accreditation: 1) national/regional which is university-wide and 2) specialized accreditation for programs, degrees or departments. There are six U.S. regional accrediting agencies and Loyola falls in the Southern Association of Colleges and Schools Commission on Colleges (SACS). When SACS was founded in 1895, higher education in the Southern tier of the U.S. was very weak. As result, SACS is among one of the most rigorous accreditation agencies.

Accreditation in the U.S. is voluntary and self-regulatory. It is self-regulatory in the sense that the federal government sets guidelines and parameters for universities to adhere to in order to get federal aid. Accreditation plays a significant role in fostering public confidence, maintaining standards, enhancing institutional effectiveness and improving higher education overall by establishing a common set of requirements with which accredited institutions must comply.

Provost Kvet pointed out accreditation by SACS Commission on Colleges signifies the institution has a mission appropriate to higher education and has the resources, programs and services sufficient to accomplish its mission. “Mission” is the key word in a SACS review since the standards set forth by SACS are mission driven rather than prescriptive.

Loyola is currently in a Five-Year interim report with SACS. SACS normally had been an every 10 year process. A Five-Year interim report was developed in response to
Congress’ demands for more accountability in higher education and the U.S. Department of Education’s requirements. Dr. Lydia Voigt, senior vice provost for academic affairs, is leading Loyola’s review.

Provost Kvet outlined the compliance standards and principles currently under review as well as the timeline for Loyola’s accreditation. A major change since the last review is the emphasis on “institutional effectiveness of its educational programs.” The QEP Impact report must address the extent to which the QEP has affected outcomes related to student learning.

He noted the reviews are now done electronically by a team of off-site reviewers; therefore, Loyola’s internal web team is conducting a thorough review of Loyola’s site to ensure all necessary documentation is posted correctly and that all links are activated. Loyola will submit its report on March 25, 2012. By July 2012, Loyola will be notified of its results.

Provost Kvet spoke briefly about specialized accreditation. Currently, specialized accreditation on campus includes: Council of Accreditation of Counseling and Related Educational Programs (CACREP); National League of Nursing (NLN); National Association of Schools of Music (NASM); The Association to Advance Collegiate Schools of Business (AACSB); Association of American Law Schools (AALS); and American Chemical Society (ACS).

He explained there are three areas in which Loyola is currently seeking accreditation and they are: Commission on Collegiate Nursing Education (CCNE); Forensic Science Education Programs Accreditation Commission (FEPAC); and The Accrediting Council on Education in Journalism and Mass Communication (ACEJMC). Down the road, Provost Kvet expects theatre and visual arts to seek accreditation once Monroe is renovated. These programs currently are not able to apply accreditation because of a lack of space.

5. Committee Reports

Academic and Student Affairs

Dr. Floyd Malveaux, chair of the academic and student affairs committee, reported the committee’s productive meeting consisted of a presentation about the social and educational events that are part of the Residential Life Packport Program. The program is aimed at first year students to help them transition to student and academic life. The committee was also updated on the implementation of the common curriculum, SACS Five-Year Report, facilities, key performance indicators, and the Student Government Association.
Dr. Malveaux reported the committee requests approval of a resolution recognizing the faculty for their work in revising and implementing the Common Curriculum. The resolution reads:

“the Board of Trustees expresses its deep appreciation to the faculty of Loyola University New Orleans for the generosity of their work in revising and implementing the new Common Curriculum.”

It was so moved and unanimously approved by the Board of Trustees.

Dr. Malveaux presented the action item regarding the selection of Honorary Degree recipients. He reported that the committee unanimously recommends Board approval of:

- Archbishop Gregory Aymond
- Owen Brennan, Jr.
- Dr. Michael Czerny, S.J.
- Connie Jones
- Paul Pastorek
- Martin Sheen

It was so moved and unanimously approved by the Board of Trustees.

**Finance**

Mr. Joseph E. Mahoney, chair of the finance committee, called upon Mr. Jay Calamia, vice president for finance and administration to give an update on the FY 2011-2012 financial forecast. Mr. Calamia reported university operations for the fiscal year 2011-12 are projected to result in a surplus of $102,000.

In addition, Mr. Calamia reported the proposed budget for 2012-2013 is based on an incoming undergraduate class of 900 new students with an additional 125 transfers and readmits for a total of 1,025 new/readmits. The retention rate used in the budget is 80%. Law revenue is based on a class of 756 students. The recommendations also include a 4.9% tuition increase, a 2.5% salary pool increase, and 6% increase in room and board. A surplus of $100,000 is projected.

Mr. Mahoney reported that the committee recommends Board approval of the 2012-13 tuition and fee rates, room and board rates, and salary pool increases as stated in the budget proposals found pages 6 and 7 under Tab 10 in the December 2011 Board book.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Mahoney reported that the committee recommends approval to the amendment found on page 24 under Tab 10 of the December 2011 Board book. The purpose of the amendment is to add a ROTH contribution feature to the Loyola University Supplemental Retirement Plan and retain the current “pretax” or “salary reduction” option.
It was so moved and unanimously approved by the Board of Trustees.

Mr. Mahoney reported that the committee recommends approval of the compliance related changes to the University 403(b) Mandatory Retirement Plan and University Supplemental Retirement Plan. Resolution is found on page 21 under Tab 10 of the December 2011 Board book.

It was so moved and unanimously approved by the Board of Trustees.

**Institutional Advancement**

Mr. Derby Gisclair, chair of the institutional advancement committee, reported Institutional Advancement and the Trusteeship committee held a joint meeting to discuss such topics as Trustee selection and how philanthropic expectations are communicated to future Trustees and how this factors into a campaign.

Mr. Gisclair reported that the committee recommends approval the following endowed professorships and scholarship:

- Coach Scheurmann Endowed Scholarship for First Generation Studies
- Rev. Emmett M. Bienvenu, S.J., Distinguished Professorship in Classical Studies
- Augustus Elmer, Jr., Endowed Professorship in Chemistry
- Patricia Carlin O’Keefe, Distinguished Professorship in History

It was so moved and unanimously approved by the Board of Trustees.

Mr. Gisclair called upon Mr. Bill Bishop, vice president for institutional advancement, to update the Board. Mr. Bishop reported that to-date $14.4 million in commitments and pledges have been made to the Capital Campaign. He also announced that former Board of Trustee Chairs and Trustee Emeriti Mr. Ted Frois and Ms. Donna Fraiche have agreed to work with the Board as co-chairs of the Board Gift Committee of the Campaign. He commented that more work has been done on specifying the philanthropic priorities of the campaign. In April 2012, the yearlong Centennial celebration will begin. In addition, the committee was given an update and overview of the operations of the Office of Alumni Relations.

**Trusteeship**

Mr. Dennis Cuneo, chair of the trusteeship committee, said committee discussions consisted of how to become a more effective Board and Trustee selection. He asked Trustees to nominate individuals who they believe would make good Trustees. He emphasized the importance of identifying Trustees as the university embarks on a Capital Campaign.
Fr. Wildes presented the names and bios of those individuals up for approval to the Board Approved List. Mr. Cuneo reported the committee recommends approval of the following six individuals to be placed on the Board Approved List:

- Janet S. Boles
- James A. “Jim” Caillier, Ed.D.
- Matt J. Gatson
- Rita Benson LeBlanc
- Rachel B. Kent, Ph.D.
- Ileana S. Suquet

It was so moved and unanimously approved by the Board of Trustees.

**Audit**

Mr. Barry LeBlanc, chair of the audit committee, said it is the Board’s responsibility to review the audit report. He presented the findings of the independent auditors’ report prepared by Deloitte & Touche LLP for the University as of July 31, 2011. Deloitte & Touche LLP issued an unqualified opinion on the financial statement of the university.

Mr. LeBlanc reported the committee accepted the audit and recommends Board approval of the financial statements.

It was so moved unanimously approved by the Board of Trustees.

**Mission and Identity**

Fr. Bentley Anderson, S.J., chair of the mission and identity committee, reported the committee was updated on the activities of LUCAP; how the university ministers to non-Catholics; and the Benson Jesuit Center. An update on hiring for mission was also given and it was suggested the other Jesuit institutions be surveyed in order to ascertain “best practices” in this area. Lastly, the committee reviewed the sustaining agreement between Loyola, the Jesuit Community at Loyola and the New Orleans Province of the Jesuits.

6. **Executive Session**

The Trustees went into Executive Session at 11:20 a.m.
7. Adjournment

The meeting adjourned at 11:30 a.m.

___________________     __________________
PRESIDENT       SECRETARY

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DATE