Loyola University New Orleans
Board of Trustees
Executive Committee Meeting

AGENDA

October 18, 2012
10 a.m. CST
President’s Dining Room in Thomas Hall, 1st Floor

General Update  Fr. Wildes, S.J.
   Enrollment
   Academic and Student Affairs
   Financial Affairs
   Construction/Facilities
   Advancement
   Government Relations

Legal Update  Gita Bolt

December 2012 Board Meeting  Fr. Wildes, S.J.

Action Items:
   Approval of Tuition, Fees, Room & Board, and Salary Pool
   Approval of Honorary Degree Recipients

March Meeting (Retreat)  Fr. Wildes, S.J.
Loyola University New Orleans  
Executive Committee Meeting  
MINUTES  
October 18, 2012  
10 a.m., Central Time  
President’s Dining Room in Thomas Hall, 1st Floor

Present: Peter Rogers, S.J., Kevin Wildes, S.J., Gita Bolt and Kristine Lelong  
By Phone: Bentley Anderson, S.J., John Finan, Floyd Malveaux, M.D., Kevin Poorman, and John Simmons  
Absent: Bob Gerlich, S.J., Derby Gisclair, Dennis Cuneo, and David Ferris

Fr. Wildes called the meeting to order at 10 a.m.

**General Update.** Fr. Wildes gave a general update. He reported fall 2013 applications are up about 5% over fall 2012 activity at this time. Admissions will host an open house on November 10. The search for a new financial aid director is underway.

Fr. Wildes said that in the university’s strategic planning process and when building budget assumptions, we need to determine what the right size for undergraduate enrollment at Loyola should be. He suggested focusing on 875. Dr. Malveaux said the university needs to be adaptable and realistic in its budget assumptions. In terms of this year’s budget, Fr. Wildes stressed the university is holding down expenses in order to bring in a balanced budget. A reduction in operating budgets of 23% has been implemented university-wide. In addition, to these budget reductions, Fr. Wildes must approve all hiring for staff vacancies. In addition to the enrollment shortfall, Fr. Wildes noted that the lost revenue due to Cabra being offline amounts to $800,000. Cabra will be back online next fiscal year and therefore this revenue will be back in the budget.

In Mission and Ministry, the Benson Jesuit Center design is being refined. A faculty member is developing a Loyola version of the Ignatian Colleagues program.

The following facilities projects are underway: Monroe, Cabra, and Buddig renovations. Fr. Wildes reported the projects are on time and within budget. Monroe and Buddig are challenging as these buildings are in use as they are being renovated.

In the Advancement area, to date, $22 million has been committed to the Capital Campaign. The Centennial on the Road program in Washington, DC, had over 100 people in attendance.
**Legal Update.** Ms. Gita Bolt gave an update on pending litigation.

Loyola closed on the purchase of Veritas Hall (Dominican property on the Broadway campus) this week.

**December 2012 Board Meeting.** Fr. Wildes reported that the two major action items are approval of the budget for next year’s tuition, fees, room and board, and salary pool and approval of honorary degree recipients. In addition to his president’s report to the Board, Fr. Wildes will talk about higher education in today’s national context.

**March 2013 Board Retreat.** The March meeting will be a planning retreat. An AGB facilitator will be on hand to talk about basic responsibilities of trustees specifically around mission, educational quality, and fiscal integrity. Archbishop Aymond will participate in the retreat and talk about Catholic education and Loyola’s mission.

The meeting adjourned at 10:30 a.m.