Resolution 1

Ms. Jock reported the committee recommends Board approval of several revisions to the Faculty Handbook as outlined in the May 2013 Board Book under Tab 9 and in a Memorandum from Provost Manganaro to Fr. Wildes dated May 10, 2013. These revisions have been approved by the University Faculty Handbook Revision Committee, the University Senate, and reviewed by the Office of General Counsel.

It was so moved and unanimously approved by the Board.

Resolution 2

Mr. Ferris reported the committee recommends Board approval of the FY 2013-14 Budget as presented in the May 2013 Board Book under Tab 10 with the requirement that the budget will be balanced.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 3

Mr. Ferris reported that the committee recommends Board approval of the formation of a Retirement Plan Investment Committee (RPIC) to be chaired by the Vice President for Finance and Administration and the RPIC will be named fiduciary as defined by ERISA and charged with the responsibility for the investment and management of the assets of the Plan.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 4

Mr. Gisclair reported the committee recommends Board approval of the resolution included in the May 2013 Board Book under Tab 11, page 25. The resolution allows the president the authority to determine and announce the date of the public launch of the campaign. In making his determination, he will seek and consider the recommendations of the chairman of the Faith in the Future campaign, the university’s vice president for Institutional Advancement, and the university campaign counsel.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 5

Mr. Cuneo reported the committee recommends approval of all of the revisions to the University Bylaws found under Tab 12 of the May 2013 Board book.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 6

Mr. Cuneo reported the committee recommends re-electing the following first-term Trustees to a second term:

Robert Brown
Anne Gauthier
Sean O’Keefe
Virginia Angelico-Tatum, D.D.S.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 7

Mr. Cuneo reported the committee recommends approval of the following slate of officers:

Kevin Poorman, Chair
John Finan, Jr., Vice Chair
Rev. Kevin Wm. Wildes, S.J., President
Rev. Peter Rogers, S.J., Secretary/Chair

Resolution 8

Mr. Cuneo reported the committee approved placing Mr. Barry LeBlanc on the Board Approved List.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 9

Mr. Cuneo reported the committee recommends the election of the following individuals to serve as Trustees for a term beginning August 1, 2013.

James A. “Jim” Caillier, Ed.D.
Edgar L. Chase, III
Matt J. Gaston
Barry LeBlanc
Joseph E. “Joe” Mahoney
James R. “Jim” McBride
Paul G. Pastorek
Carol G. Waguespack

It was so moved and unanimously approved by the Board of Trustees.
MINUTES
of the
Board of Trustees
Loyola University New Orleans
May 17, 2013

James Bowler, S.J., Dennis Cuneo, Donald C. Faust, M.D., David M. Ferris, John Finan, Jr.,
Anne Gauthier, S. Derby Gisclair, Gail W. Jock, T. Frank Kennedy, S.J., Rachel Kent, Robert A.
LeBlanc, Jr., Floyd J. Malveaux, M.D., Sean O’Keefe, Kevin Poorman, Peter Rogers S.J., Kevin
P. Quinn, S.J., Richard Salmi, S.J., N. John Simmons, Jr., Paul Soukup, S.J., Ileana Suquet and
Kevin Wildes, S.J.

Absent: William A. Blase, Jr., Robert Brown, Carolyn Callahan, Robert Gerlich, S.J., Rita

Guests: Bill Bishop, Gita Bolt, Jay Calamia, Alice Clark, Ted Dziak, S.J., Barbara Ewells, Paul
Fleming, Gail Howard, Bret Jacobs, Elizabeth Kordahl, Kristine Lelong, Sal Liberto, Marc
Manganaro, Ph.D., Leon Mathes, M. L. “Cissy” Petty, Ph.D., and Tommy Screen.

1. Opening of Quarterly Meeting

Mr. Kevin Poorman, Board chair, called the business meeting to order at 9 a.m. on Friday, May 17, 2013.

Mr. Poorman recognized the service of the outgoing trustees: Carolyn Callahan, Dennis Cuneo, Gail
Jock, and Dr. Floyd Malveaux. Each completed 6 years. He also recognized Fr. Robert Gerlich, S.J., as
completing his presidential appointment to Board.

2. Approval of Minutes

The minutes of the March 8, 2013 Board Meeting were approved.

The minutes of the April 11, 2013 Executive Committee Meeting were approved.

3. President’s Report

Fr. Wildes presented his President’s Report to the Board. He explained the University, as a non-profit
corporation, is governed by a Board of Members and a Board of Trustees. The members revised the
Charter to address the number of Jesuit Trustees. The Bylaws had not been reviewed in a while so this
past academic year, the Trusteeship committee, assisted by Ms. Gita Bolt, conducted a review of the
Bylaws and is recommending revisions that will make the Bylaws more current with the advent of technology and allow more flexibility and efficiency in how the Board functions.

Fr. Wildes reported that this year Loyola had the largest pool of first-year applicants ever yet deposits are down compared to recent years. The short-term solutions being implemented to address the shortfall include making additional financial aid offers while the Cabinet is reviewing ways to control expenses for next year. For the longer term, a complete review of the admission and enrollment management operations and Loyola’s tuition model will be conducted. Increasing applications is the first step to building enrollment, but, he said, we need to look closely at issues around financial aid. He noted that Loyola’s first financial aid director was hired and will begin work in early June. An in-house financial aid director will play an important role in the admissions process and in controlling the financial aid budget in a way that better addresses the financial needs of our students. In addition, Fr. Wildes would like Academic Affairs along with Enrollment Management to develop a strategic plan for enrollment.

From the area of Academic Affairs, Fr. Wildes said the Student Success Summit will continue to focus on improving retention and graduation rates. In addition, differential pricing models are being explored for such programs as graduate, evening, nursing and MBA; and the new common curriculum continues to be on schedule for phasing in for fall 2013. He also reported that Loyola joined the “Jesuit Commons: Higher Education at the Margins” which is an effort by the Society of Jesus to make higher education accessible to those in need across the globe through online courses.

Fr. Wildes reported that the renovation to Cabra Hall is on time and on budget while work on Buddig continues. Cabra renovation will be completed in time for students to move into the hall this upcoming fall semester.

With the NCAA consultation study completed, Fr. Wildes explained the facilities issues need to be addressed before any recommendations can be made to move forward. As negotiations with City Park ended, the Sisters of St. Joseph approached the university about the use of their Mirabeau site. The Sisters’ proposal would include the operation of a model water management project and an opportunity for athletic fields while giving Loyola a long-term lease of the site at favorable terms. Mr. Tommy Screen and Ms. Bolt are handling negotiations.

Fr. Wildes reported that in Mission and Ministry, there is a continued focus on how the university anchors faculty and staff in the Jesuit mission and education. He highlighted two formation initiatives that are underway, the Ignatian Faculty Fellows and Ignatian Staff Fellows programs, each spearheaded by a faculty and staff member respectively.

Fr. Wildes reported he completed the Centennial on the Road tour and that the Presidential Centennial Lecture Series concluded in April. He announced the popular and well-attended Alumni College, “Experience Loyola Again” will be offered again this year in early June.
From the area of Governmental Relations, in terms of the fiscal cliff, Fr. Wildes reported there are fewer dollars for Federal Work Study students but that Pell Grants were not cut. Over 1,000 of Loyola’s undergraduate students receive Pell Grants. The Higher Education Act is up for reauthorization.

4. Board Discussion: Strategic Planning

Following the Board discussions at the March 2013 Board Retreat, Fr. Wildes began working on a memorandum to the Strategic Planning Team (SPT) about strategic planning at the university and asking the SPT to begin the planning process for the next plan. He outlined three assumptions in his memorandum: strategic planning is an ongoing cycle of planning, implementation, evaluation; a plan needs to integrate goals and visions with financial and facilities plans, and planning provides a platform for external fundraising. With Loyola 2012 in its fourth year of implementation and the completion of this plan on the horizon, he said, we will evaluate the plan’s successes and failures.

As we develop a new plan, Fr. Wildes explained part of the process will be to examine current trends in higher education in order to address how the university will respond. He noted three trends for the SPT to consider and address in the plan: the impact and ongoing development of Internet technologies on learning and research; the cost structure of education/tuition; and outcomes and how to measure outcomes with a focus on retention and graduation. He commented that Jesuit education has always paid attention to method and adapted. Method and content cannot be separated so we will need to integrate the technological evolution with our educational goals and style of education.

He concluded his presentation by emphasizing a key factor of the plan is that it be “mission-centric” and include the elements of Jesuit education that are rooted in the liberal arts and the education of the whole person.

Fr. Wildes expects the planning process to take a year, and it would involve faculty, staff, and students and the Board who will ultimately approve a new plan.

5. Committee Reports

Academic and Student Affairs

Ms. Gail Jock, vice chair of the academic and student affairs committee, reported the incoming and outgoing Student Government Association (SGA) presidents updated the committee on the many accomplishments and services SGA offered and sponsored throughout the year that focused on student welfare. The committee also received a report on the Student Success Summit from Provost Manganaro; a student affairs report from Dr. Cissy Petty; and an enrollment and retention update from Mr. Sal Liberto.

Ms. Jock reported the committee recommends Board approval of several revisions to the Faculty Handbook as outlined in the May 2013 Board Book under Tab 9 and in a Memorandum from Provost Manganaro to Fr. Wildes dated May 10, 2013. These revisions have been approved by the
University Faculty Handbook Revision Committee, the University Senate, and reviewed by the Office of General Counsel. A summary of the revisions is as follows:

- Chapter One: Clarify language on responsibilities for periodic program evaluations and move some language from this chapter to the duties of the Standing Council for Academic Planning in Chapter Sixteen.
- Chapter Nine: Add procedures for appeals and hearing for faculty terminations because of program discontinuances.
- Chapter Thirteen: To change the membership of its elections committee.
- Chapter Fourteen: Update name of a committee that can recommend Faculty Handbook revisions.
- Chapter Sixteen: Add language being moved from Chapter One to the duties of Standing Council for Academic Planning.
- Chapter Seventeen:
  - Repeal the Graduate Fellowships Committee and the University Board of Communications.
  - Revise the protocol for the University Courses and Curriculum Committee to reflect current college names and membership titles.
  - Revise the protocol for the University Honors Advisory Board to reflect current membership, responsibilities, and college names.

It was so moved and unanimously approved by the Board of Trustees

**Finance Committee**

Mr. David Ferris, chair of the finance committee, reported that the committee reviewed the updated financials and projections. He said the enrollment shortfall is one of the biggest fiscal issues facing the university since Katrina. As of today, the enrollment number is looking more like 575 first-year students versus the projected 875. He said the projected financial impact is approximately $7 million a year and approximately $29 million over the next four years. He mentioned a couple of factors contributing to the shortfall included a shift in purchasing habits and a reduction in the discount rate Loyola offered prospective students.

Mr. Ferris reported that several options to balance the budget were discussed by the committee including: a reduction in Loyola’s contribution to the employee retirement plan, salary reductions for faculty and staff, targeted retirement packages, and additional draws on the endowment. It was the consensus of the committee that there is no one way to solve the budget deficit. The financial affairs
team is reviewing all the options in order to determine what will be the best use of capital to balance the budget.

In addition to discussing the impact of the enrollment shortfall, Mr. Ferris said the committee spent an equal amount of time discussing solutions. During the next two to three weeks, the admissions office will make more attractive offers to undecided students and engage a marketing firm to help in its target marketing efforts to bring in more students.

Mr. Ferris explained that in committee, it was decided that the resolution approving the FY 2013-14 Budget would be recommended for Board approval with the understanding that there be a requirement to balance the budget. Mr. Ferris reported the committee recommends Board approval of the FY 2013-14 Budget as presented in the May 2013 Board Book under Tab 10 with the requirement that the budget will be balanced.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Ferris reported that the committee recommends Board approval of the formation of a Retirement Plan Investment Committee (RPIC) to be chaired by the Vice President for Finance and Administration, and the RPIC will be named fiduciary as defined by ERISA and charged with the responsibility for the investment and management of the assets of the plan.

It was so moved and unanimously approved by the Board of Trustees.

Institutional Advancement

Mr. Derby Gisclair, chair of the institutional advancement committee, said there are many positive developments in the area of Institutional Advancement. Of special note: the office successfully completed the year-long Centennial Celebration, and the Centennial Challenge goal was met with over 2,500 new donors being attracted resulting in an anonymous donor match of $100,000. The office also raised $2.4 million for the unrestricted budget, exceeding its goal. The Board of Regents has matched all requests Loyola had submitted for a total of $640,000 which the university will receive in July 2013. As of today, the Capital Campaign has a total of approximately $33.4 million in commitments, or 33.4% of the goal.

Mr. Gisclair reported the committee recommends Board approval of the resolution included in the May 2013 Board Book under Tab 11, page 25, delegating the president the authority to determine and announce the date of the public launch of the campaign. In making his determination, he will seek and consider the recommendations of the chairman of the Faith in the Future campaign, the university’s vice president for Institutional Advancement, and the university campaign counsel. He explained the resolution is being presented so that if during the summer one of the large gifts is received it will put us at the threshold and give Fr. Wildes the latitude to go public.
It was so moved and unanimously approved by the Board of Trustees.

Trusteeship

Mr. Dennis Cuneo, chair of the trusteeship committee, explained the committee completed a comprehensive review of the University Bylaws and is presenting the revisions for Board approval at today’s meeting. Most of the revisions are updates; however, he noted two substantive revisions. The first allows the executive committee to take action in writing or via email without an in-person meeting. It provides the Board an opportunity to conduct business and maximize the use of technology. The second change allows the executive committee to approve items that may have financial impact.

Mr. Cuneo reported the committee recommends approval of all of the revisions of the Bylaws found under Tab 12 of the May 2013 Board book.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee recommends re-electing the following first term Trustees to a second term:

Robert Brown
Anne Gauthier
Sean O’Keefe
Virginia Angelico-Tatum, D.D.S.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee recommends approval of the following slate of officers:

Kevin Poorman, Chair
John Finan, Jr., Vice Chair
Rev. Kevin Wm. Wildes, S.J., President
Rev. Peter Rogers, S.J., Secretary/Chair

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee approved placing Mr. Barry LeBlanc on the Board Approved list.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Cuneo reported the committee recommends the election of the following individuals to serve as Trustees for a term beginning August 1, 2013:

James A. “Jim” Caillier, Ed.D.
Edgar L. Chase, III
It was so moved and unanimously approved by the Board of Trustees.

Audit

Mr. John Simmons, Jr., chair of the audit committee, reported Deloitte & Touche LLP will begin work this summer on the year-end financials. He advised the Trustees to look at the IRS Form 990 online as the form includes a checklist that asks that the University make the form available for review by all Trustees of the institution. The committee also approved the revised internal audit charter; reviewed the compliance officer matrix; discussed the retaliation and whistleblower policies; and spoke to Ric Bell, Loyola’s risk manager officer, about study aboard risk and insurance.

Mission and Identity

Fr. Bentley Anderson, S.J., chair of the mission and identity committee, reported that two students gave presentations to the committee about how their time at Loyola impacted their spiritual life. They gave personal accounts about their volunteer experiences and how those experiences led to a deepening of their faith while at Loyola. Provost Manganaro spoke to the committee about promoting the mission through academics and what his area is doing in terms of hiring for mission and orientation of new faculty members. Lastly, Fr. Anderson noted the variety and scope of work being done in Mission and Ministry and within partnerships with the Archdiocese of New Orleans is impressive.

Executive Session

The Trustees went into Executive Session at 11:35 a.m.

6. Adjournment

The meeting ended at noon.