Resolution 1

Fr. Bentley Anderson, S.J., member of the academic and student affairs committee, presented to the Board a resolution recognizing Mr. Michael Morin for his leadership of the Student Government Association.

Fr. Anderson reported the committee approves the resolution and recommends Board approval.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 2

Ms. Gail Jock, vice chair of the academic and student affairs committee, reported the committee approves the Faculty Handbook Revisions as outlined in a memorandum from Provost Kvet to Fr. Kevin Wildes, S.J., found under Tab 9 of the March 2012 Board Book.

It was so moved and unanimously approved by the Board.

Resolution 3

Ms. Jock reported that the committee unanimously approves the nomination of Mr. Jon Meacham for an honorary degree.

It was so moved and unanimously approved by the Board.

Resolution 4

Ms. Jock reported that the committee recommends (with one member abstaining) the approval of the Executive Master of Business Program (EMBA) in Honduras.

It was so moved and unanimously approved by the Board.

Resolution 5

Mr. Joseph Mahoney, chair of the academic and student affairs committee, reported the committee recommends Board approval of the resolution authorizing university officials to sell stocks, bonds, and other securities received as gifts.

It was so moved and unanimously approved by the Board of Trustees.
Resolution 6

Mr. Mahoney reported the committee recommends Board approval of the correction to the 1000 hour requirement resolution effective date.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 7

Mr. Cuneo, chair of the trusteeship committee, reported the committee recommends Board approval of the election of former Loyola Trustee Mr. Anthony Laciura to Trustee Emeritus status.

It was so moved and unanimously approved by the Board of Trustees.

Resolution 8

Mr. Cuneo reported the committee recommends Board approval of adding the following individuals to the Board Approved List:

- Irvin A. Mayfield, Jr.
- Susan G. Trippi
- Timothy R. Walch
- Rhonda A. Sharkawy

It was so moved and unanimously approved by the Board of Trustees.

Resolution 9

Fr. Anderson, chair of the mission and identity committee, reported the committee recommends the approval of the Sustaining Principles found under Tab 14 of the March 2012 Board book.

It was so moved and unanimously approved by the Board of Trustees.
MINUTES
of the
Board of Trustees
Loyola University New Orleans
March 9, 2012


1. Opening of Quarterly Meeting

Mr. Kevin Poorman, Board chair, called the business meeting to order at 9 a.m. on Friday, March 9, 2012.

He welcomed Fr. Mark Lewis, Provincial of the New Orleans Province, to the meeting. He also welcomed Trustees Emeriti Ms. Donna Fraiche and Mr. John Laborde.

As we approach the 100th anniversary of the founding of Loyola University New Orleans, Mr. Poorman encouraged Trustees to participate in Founder’s Day events on Saturday, April 14. To commemorate Loyola’s 100th Anniversary, a coffee table book entitled, Founded on Faith: A History of Loyola University New Orleans was written by history professor Dr. Bernie Cook. These books are being mailed to all Trustees.

Mr. Poorman announced that Commencement 2012 is scheduled for Saturday, May 12. Unified Commencement is at 9:45 a.m. and Law Commencement is at 5:45 p.m. Both ceremonies will be in the newly renovated Mercedes-Benz Superdome. The Unified Commencement speaker is journalist and Pulitzer Prize-winning writer Jon Meacham, and The Honorable Stephen Higginson of the 5th Circuit Court of Appeals is the law commencement speaker. He encouraged Trustees to participate in commencement ceremonies.
In addition, Mr. Poorman recognized fellow Trustee Mr. John Finan, Jr., who was recently elected to serve a one-year term on the Louisiana Association of Business and Industry (LABI) Executive Committee.

Lastly, he explained evaluating the president is one the responsibilities of the Board and it is considered a standard practice in good board governance. This year, the online survey will be sent out in mid-March and Mr. Poorman encouraged the Trustees to complete the evaluation.

2. Approval of Minutes

The minutes of the December 2, 2011 Board Meeting were approved.

The minutes of the February 3, 2012 Executive Committee Meeting were approved.

3. President’s Report

Fr. Wildes began his report by highlighting three items related to mission. First, the Sustaining Principles are being presented to the Board for approval at today’s meeting. Fr. Wildes explained that representatives from the Board, the Loyola Jesuit community, and the New Orleans Province have had ongoing discussions on the sustaining principles and the final document is the result of collaboration among the three parties. Secondly, he reported a vendor contract policy has been in the works for over a year and he hopes that the policy will be ready for Board approval at the May 2012 meeting. Fr. Wildes said as a Catholic institution, Loyola should have guidelines for its vendors and such a policy addresses how we do business and with whom. Lastly, the “characteristics of Jesuit Universities” document included in today’s Board packet which focuses on the Catholic and Jesuit identity of the Jesuit universities is intended to be used as a tool for self-improvement, particularly in the fulfillment of our Jesuit, Catholic identity.

Ongoing goals in Financial Aid and Enrollment management are: to recruit classes to meet budget and capacity; improve retention, persistence, and graduation rates; grow net tuition revenue one year to the next and reduce the discount. In meeting these goals, Fr. Wildes said the admissions staff has had to substantially grow demand. Undergraduate applications have doubled in the past four years. He further reported that undergraduate applications are 4% ahead of last year and campus visits, which are at a record level, are 5% over last year. The university has begun to reduce merit-based funding and increase need-based funding.

Fr. Wildes said as reported in the national media, law enrollments and applications nation-wide have dropped. Mr. Liberto is working with Dean Lopez to address this trend by initiating new recruitment and marketing strategies for the College of Law. Graduate enrollment has remained steady and Loyola continues to see a high demand in the graduate music, counseling, and nursing programs.

In Academic Affairs, Fr. Wildes reported the SACS Five Year Report has been completed on schedule and the final report will be submitted on March 25, 2012. The implementation of the
Common Curriculum is on schedule for fall 2013, and faculties from all colleges have been involved. Michael P. Olson, M.L.S., Ph.D., has been hired as the Library Dean.

Fr. Wildes commented that the major focus in Student Affairs has been the improvement of existing housing with work on Buddig underway and work on Cabra scheduled to begin in May 2012. In addition, a comprehensive review of athletics is underway and a final report is expected later in spring.

Fr. Wildes reported that the university is on target to generate a surplus of $100,000 as previously reported to the Board. Phase II of the master plan has begun with residence hall renovations and work on Monroe Hall underway. He also reported that a second set of drawings for the Benson Jesuit Center will soon be completed.

Fr. Wildes announced Mr. Stephen Murphy has been hired as the university’s emergency manager. His focus will be emergency management, not just of weather related emergencies, but of all emergency situations that could happen on a college campus.

Fr. Wildes gave an update on the Louisiana Board of Regents Endowed Professorship Program explaining that as of now the changes in the program proposed by the staff have been removed from the agenda. As reported to the Board earlier, these changes would be detrimental to Loyola and other private colleges. He commented that it seems our lobbying of the Regents put a stop to any consideration of changes that would exclude funding of private colleges.

4. **Board Discussion**

Fr. Mark Lewis, S.J., presented: “Relationships, not ownership in articulating identity and mission.”

As a way of understanding the process in developing the Sustaining Principles and to put the Sustaining Principles in the larger context of how universities function and how Loyola relates to the church, Fr. Lewis outlined his presentation in three points: the historical context of the university, the Jesuit Conference’s universal goals of strategic discernment in the U.S., and how that influences the Jesuit’s mission; and the sustaining principles for Loyola University New Orleans. He stressed the sustaining principles are about relationships, not ownership.

Fr. Lewis gave a brief historical context by explaining that in the history of universities, especially Western ones which come out of the Medieval Christian context, there was not a lot of charter writing. Institutions were based upon personal relationships. Universities were not regulated by documents and it is that reality that continues to influence university culture. Written documents were more limited and charters defined the “rights and privileges” in the relationship. Institutional memory was through ritual and renewal of relationships. Universities are still defined by networks of relationships.

Moving into the 21st century and the Jesuits reflecting on their demographic reality and future, Fr. Lewis explained that in 2004-05, they began a strategic discernment process for the Jesuits of the United States to look at how they can work more effectively with the resources they have. He
said the discernment process focused on: how we work, how we share our values and ministry, how we live, and how we govern. In many ways what we are talking about is how we can do ministry in partnership and how the Jesuit community lives in a way that augments this. Fr. Lewis called attention to the document, “Characteristics of Jesuit Colleges and Universities” (included in the March Board meeting packets) and noted that it is a product of this discernment process. The document reflects how Jesuits want to live and work within the higher education context. He explained that the document is not a constitution, a set statues, or law, rather it is an expression of the relationships that make up a Jesuit Catholic university. The identity and mission of a Jesuit Catholic university are the focus of the document.

Fr. Lewis addressed how the characteristics document relates to the Sustaining Principles of Loyola University New Orleans. An earlier draft of the Sustaining Principles had been tabled by Loyola’s Board for various reasons, one being the concern that it is a legal document. He emphasized that the Sustaining Principles document is not a legal document nor is it intended to form any new legal relationship, partnership, or joint venture. It is a statement of the principles that define an already existing relationship. It is the intention of the Sustaining Principles to express the relationship between the Society of Jesus, the Province, the Loyola Jesuit community and Loyola University New Orleans as governed by the Board of Trustees. The Sustaining Principles do not impose any type of governance. The Sustaining Principles articulate how the Jesuit Province works with the Board to make Loyola a Jesuit Catholic university.

In concluding his presentation, Fr. Lewis discussed the specific actions contained within the Sustaining Principles that he and the Province are committed to making. He discussed four specific actions that are his and the Province’s ongoing responsibility as well as key elements in the mission and identity of the university. Collaboration in hiring Jesuits to work at Loyola (not simply the President); “missioning” Board members who are not Jesuits and who are asked to collaborate with the mission of the university; collaboration and contributing to the formation of other members of the university in its Jesuit mission and identity; and the Provincial Visitation and Assistant’s Visitation as an element of ongoing conversation and counsel.

5. Committee Reports

Academic and Student Affairs

Ms. Gail Jock, vice chair of the academic and student affairs committee, reported that members of the law faculty and law students gave a presentation on the legal work being undertaken in the Stuart H. Smith Clinic and Center for Social Justice. Dr. Naomi Yavneh, director of the Honors Program and chair of the undergraduate Collaborative Scholarship committee, gave a report on undergraduate research at Loyola. In addition, the committee was given updates on SACS, facilities, key performance indicators, and enrollment.

Fr. Bentley Anderson, S.J., member of the academic and student affair committee, presented to the Board a resolution recognizing Mr. Michael Morin for his leadership to the Student Government Association. The resolution reads:
The Board of Trustees of Loyola University New Orleans commends Mr. Michael Morin for the leadership and service he has provided as president of the Student Government Association during the 2011-2012 academic year. As president Michael has been instrumental in encouraging, promoting, and fostering an *esprit de corps* on campus. In the spirit of the Society of Jesus and Saints Ignatius of Loyola and Francis Xavier, Michael Morin has been a man for and with others, giving of his time and talent for the good of the university community. We thank Michael Morin for his service, and we pray that his life continues to reflect the high ideals of his alma mater and its founder.

Fr. Anderson reported the committee approves the resolution and recommends Board approval of it.

It was so moved and unanimously approved by the Board.

Ms. Jock reported the committee approves the Faculty Handbook Revisions as outlined in a memorandum from Provost Kvet to Fr. Kevin Wildes, S.J., found under Tab 9 of the March 2012 Board Book.

It was so moved and unanimously approved by the Board.

Ms. Jock reported that the committee unanimously approved the nomination of Mr. Jon Meacham for the awarding of an honorary degree.

It was so moved and unanimously approved by the Board.

Ms. Jock reported that the committee recommends (with one member abstaining) the approval of Executive Master of Business Program (EMBA) in Honduras.

It was so moved and unanimously approved by the Board.

**Finance**

Mr. Joseph Mahoney, chair of the finance committee, called upon Mr. Jay Calamia, vice president for finance and administration, to give an update on the budget forecast. Mr. Calamia reported the university’s operations for the fiscal year 2011-12 are projected to result in a surplus of $100,000. He added this projection has not changed since reported to the Trustees at both the October and December 2011 Board meetings. Total projected revenues of $153.3 million are under budget approximately $4.6 million. He said the primary reason for this revenue shortfall is that the university had fewer returning students enrolled; however, enrollment goals for entering first year students were met. Total projected expenditures of $155.2 million are under budget by $4.2 million. Mr. Calamia explained the university was able to achieve those reductions in budget as result of freezing expenditures to balance the budget.

Mr. Mahoney commended Mr. Calamia and his team on the work they have done post-Katrina, post-2008 in getting the university’s finances in good order and meeting the budget goals. Mr.
Dennis Cuneo also recognized Mr. Mahoney for his leadership and outstanding work as chair of the finance committee.

Mr. Mahoney called upon Mr. Derby Gisclair to give an update on the endowment. Mr. Gisclair reported that at year end the endowment is $236 million. He also reported that the university has successfully transitioned to its new endowment consultant, LCG of Atlanta.

Mr. Mahoney reported the committee recommends Board approval of the resolution authorizing university officials to sell stocks, bonds, and other securities received as gifts.

It was so moved and unanimously approved by the Board of Trustees.

Mr. Mahoney also reported the committee recommends Board approval of the correction to the 1000 hour requirement resolution effective date.

It was so moved and unanimously approved by the Board of Trustees.

**Institutional Advancement**

Mr. Derby Gisclair, chair of the institutional advancement committee, reported that 15.5% of the Capital Campaign goal of $100 million has been raised in gifts and pledges thus far during the quiet phase of the campaign. He added that the IA staff provided the committee with reporting metrics on how the progress of the campaign will be tracked. The committee was also given updates on the volunteer leadership of campaign, the centennial celebration and the annual fund. Fr. Wildes announced that the following honorary chairs for the campaign have been recruited: Fr. James C. Carter, S.J., President Emeritus, Ms. Anne Milling, and General Russel Honoré (Ret).

Mr. Gisclair reported the action items listed on the meeting agenda have been postponed until the May 2012 meeting so that the IA committee can review the proposed Naming Policy and the revisions to the Gift and Pledge Policies and Procedures.

**Trusteeship**

Mr. Dennis Cuneo, chair of the trusteeship committee, reported the committee discussed Trustee nominations and the upcoming Trustee Online Self Evaluation.

Mr. Cuneo reported the committee recommends Board approval of the election of former Loyola Trustee Mr. Anthony Laciura to Trustee Emeritus status.

It was so moved and unanimously approved by the Board.
Mr. Cuneo reported the committee recommends Board approval of adding the following individuals to the Board Approved List:

   Irvin A. Mayfield, Jr.
   Susan G. Trippi
   Timothy R. Walch
   Rhonda A. Sharkawy

It was so moved and unanimously approved by the Board of Trustees.

Audit
Mr. Barry LeBlanc, chair of the audit committee, reported the approval of an independent auditor for the university has been delayed because of organizational issues at Deloitte & Touche, LLP.

Mission and Identity
Fr. Bentley Anderson, S.J., chair of the mission and identity committee, reported Mr. Tommy Screen gave a presentation on the contract policy and Mr. Josh Daily gave a presentation on the Center for Community Engagement. He also reported the committee reviewed the Characteristics of Jesuit Universities document and suggested it be used for reflection at a future Board retreat. Fr. Ted Dziak and Mr. Kurt Bindewald gave a detailed report on the activities and programs sponsored by the Office of University Ministry.

Fr. Anderson reported the committee recommends the approval of the Sustaining Principles found under Tab 14 of the March 2012 Board book.

It was so moved and unanimously approved by the Board of Trustees.

6. Executive Session

The Trustees went into Executive Session at 11:20 a.m.

7. Adjournment

The meeting adjourned at 11:40 a.m.